



QUARTERLY ACTIVITIES REPORT

QUARTER ENDED 30 SEPTEMBER 2023

Iceni Gold Limited (ASX: ICL) (Iceni or the Company) is pleased to provide the following summary of its activities for the three months ended 30 September 2023.



Highlights

- **Heritage survey** completed over a number of target areas, including Everleigh, Guyer, Claypan and Monument, in preparation for drilling.
- Preparation for **proposed Drilling** is underway, earthworks for drill pads are established and drilling contracts are being negotiated.
- AC and DD drilling results available for **Claypan** and a **2oz gold nugget** was recovered.
- Fieldwork in the **North 1** target area has recovered **Gold in quartz at surface** associated with target **UF14015**.
- **Everleigh** geophysical model identified a **buried intrusion** beneath the surface **gold** anomalism.
- High-grade rock chip results received from **Everleigh**, including the very high-grade results from the **Christmas Gift** target with a peak assay value of **18,207 g/t Au**.
- Identified two new **lithium** soil and rock chip anomalies at **Monument**.
- High-grade rock chip results received from **Monument**, with a peak assay value of **57.6 g/t Au**.



Figure 1 Gold in specimen stone recovered from the North 1 target area.

*Visual estimates of mineral abundance or analysis by pXRF should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

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Corporate

Brian Rodan
Executive Chairman
David Nixon
GM Exploration

Keith Murray
Non-Executive Director
James Pearse
Non-Executive Director
Sebastian Andre
Company Secretary

Projects

14 Mile Well

Capital Structure

Shares: 239,857,142
Options: 19,706,857

14 Mile Well Project

Iceni Gold Limited is a Perth based exploration company that operates the 14 Mile Well Gold Project in the Laverton Greenstone Belt.

The ~900km² 14 Mile Well tenement package is situated on the western shores of Lake Carey, ~ 50km from Laverton in Western Australia.

Iceni is searching for the three styles of gold mineralisation that are known to exist within the Laverton-Leonora District:

- Intrusion Related Gold (IRG)

- Strong association between gold and syenite intrusions within the Laverton-Leonora district.
- Analogous to the **Wallaby, Jupiter and Cameron Well** gold deposits.

- Orogenic Lode Gold

- Related to deep tapping structures and their associated second/third order splays.
- Significant gold deposits in the district include **Granny Smith, Sunrise Dam and Mt Morgans**.

- Volcanogenic Massive Sulphides (VMS)

- Related to geothermal vents on the ancient sea floor.
- Favourable geological environment, with VMS deposits known in the district, for example **Teutonic Bore, Anaconda and Jaguar**.

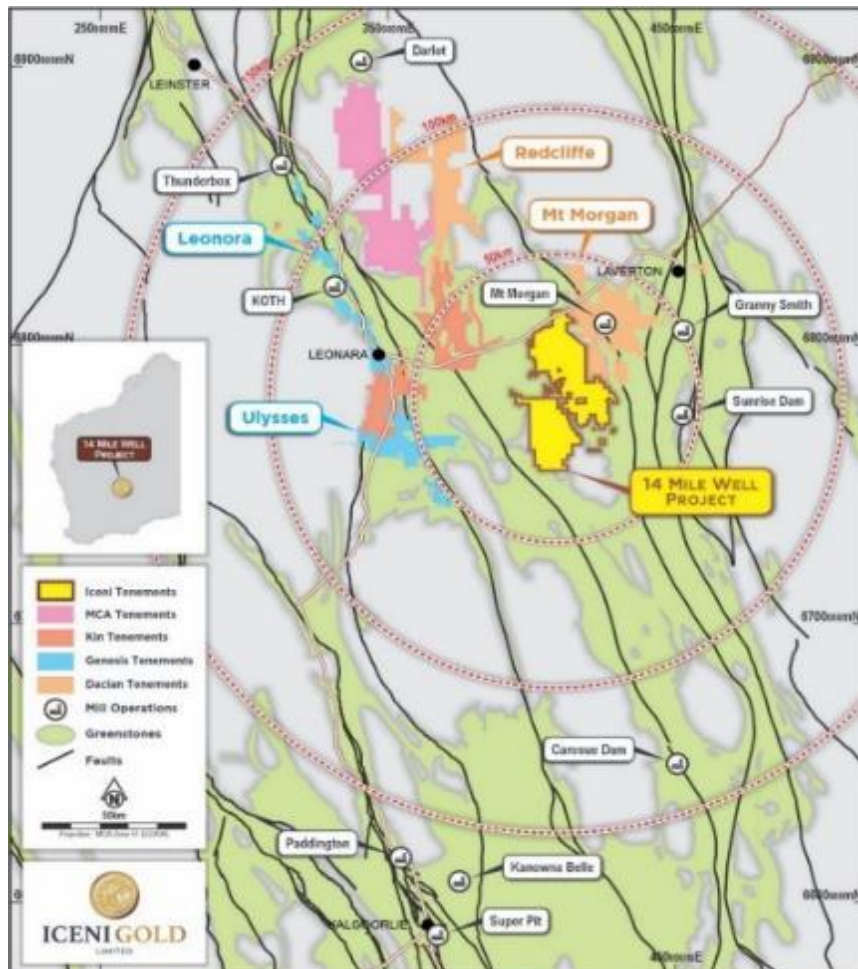


Figure 2 Location of Iceni’s 14 Mile Well project within the highly gold endowed Laverton-Leonora district. (ASX release 8 August 2023).

Projects and Activities

Heritage

A new heritage survey was recently undertaken within the 14 Mile Well project in preparation for exploration drilling. The Company is currently awaiting the final heritage report (ASX release 24 October 2023).

Gold targets that were recently heritage reviewed include Guyer (Guyer North and Guyer North West), Claypan, Monument North and Everleigh (including the Embayment, High-Grade Vein and Christmas Gift targets).

Further heritage surveying, subject to board approval, may be conducted before the end of the year to support planned drilling at several prospects, including Hages Bore and Goose Well.

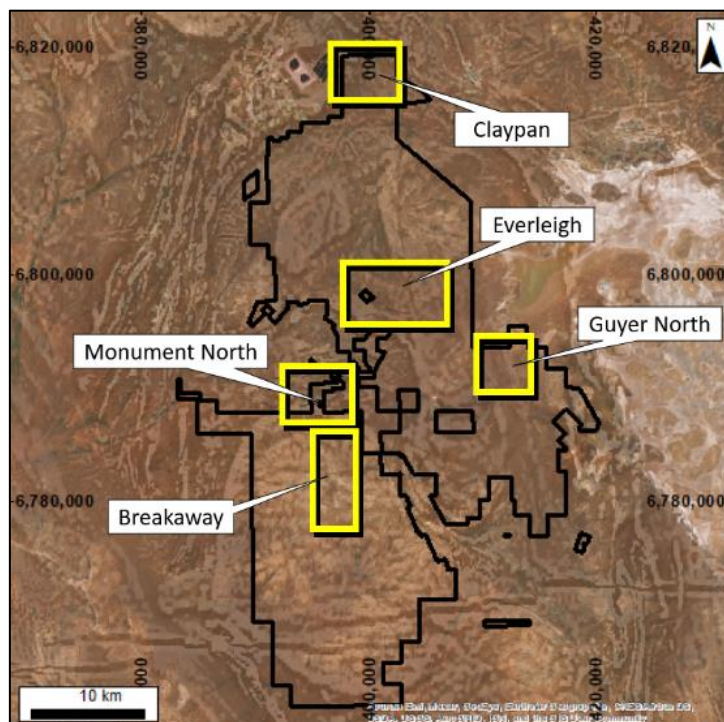


Figure 3 Areas that have been recently heritage surveyed in preparation for planned drilling (ASX release 24 October 2023).

Proposed Drilling Program

The successful capital raise in September will fund the initial RC drilling to the end of the year and extend the program into the new year, with further drilling following the initial assay results.

Drill pad construction and final negotiations with drilling contractors are currently underway.



Figure 4 Field crew pegging proposed drillholes at Guyer in preparation for drilling. (ASX release 24 October 2023).

Claypan

The Claypan target area is located on the Celia-Claypan Fault in the northern part of the 14 Mile Well project.

The Claypan target area was covered by the project wide UFF+ soil sampling campaign (ASX release dated 29 June 2022). Interpretation of the results from this work identified anomaly **14UF014 – Claypan** and is primarily a gold soil anomaly. The priority 1 portion of this anomaly is 2kms long and 500m wide and correlated with a chert/BIF unit within a felsic to intermediate volcanoclastic sequence.

The Laverton-Leonora district is known to host economic VMS deposits with known mineralised camps at Teutonic Bore (north of Leonora) and Anaconda (7kms west of the 14 Mile Well project). The stratigraphy that hosts the Anaconda Camp is interpreted to be folded around the north of the Danjo Granite through the Claypan target area.

Claypan is the right geological environment to host a VMS deposit and its geological characteristics support this as a valid exploration model.

Claypan Specimen CP-1

Recent fieldwork has recovered gold on surface within the Claypan target area, where a ~2 oz gold nugget was found (Specimen CP-1). Specimen CP-1 was located between two of the broad spaced AC drill lines. This specimen is the single largest nugget recovered this year.

Anecdotal evidence exists of other large nugget finds from the Claypan area during the 2021 and 2022 field seasons. The general locations of these earlier finds within the Claypan area do not have precise locations, as they were not measured using GPS and recorded.

Analysis of specimen CP-1 by pXRF measured a **gold fineness of 99.4%***. High purity natural gold alloys like this may be derived from a supergene source. Observed textures and mineral intergrowths within the specimen support the supergene interpretation for this specimen, which has been subsequently modified by transport.

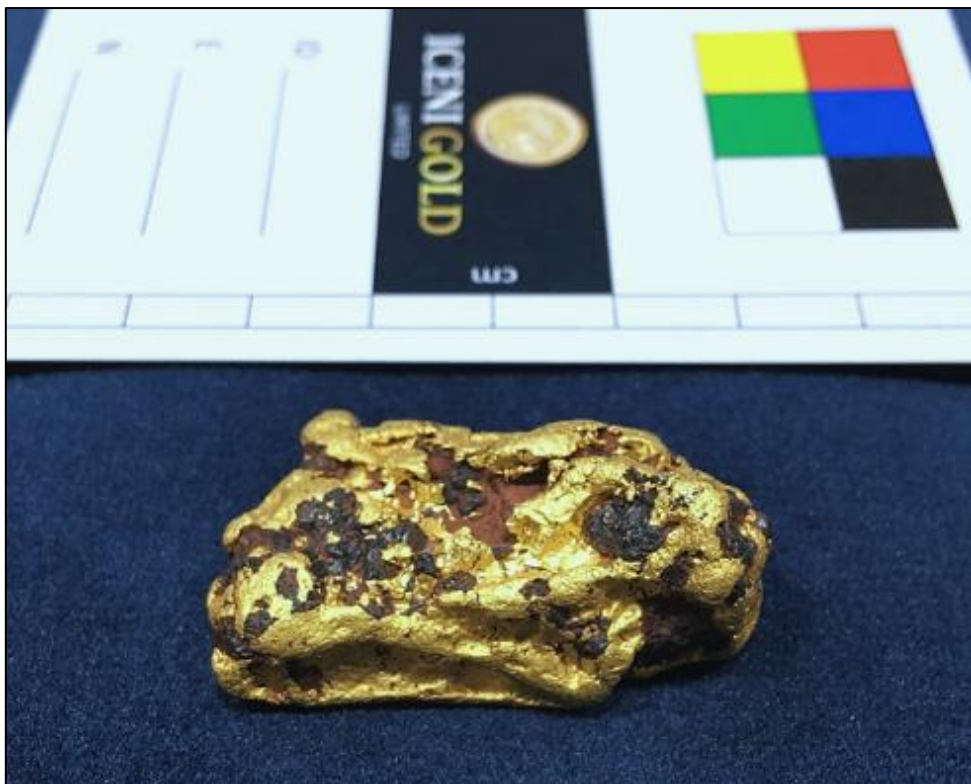


Figure 5 Specimen CP-1, ~2oz gold nugget recently recovered from the Claypan target area. The nugget has a gold fineness of 99.4% measured by pXRF* (ASX release 16 August 2023).

*Visual estimates of mineral abundance or analysis by pXRF should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

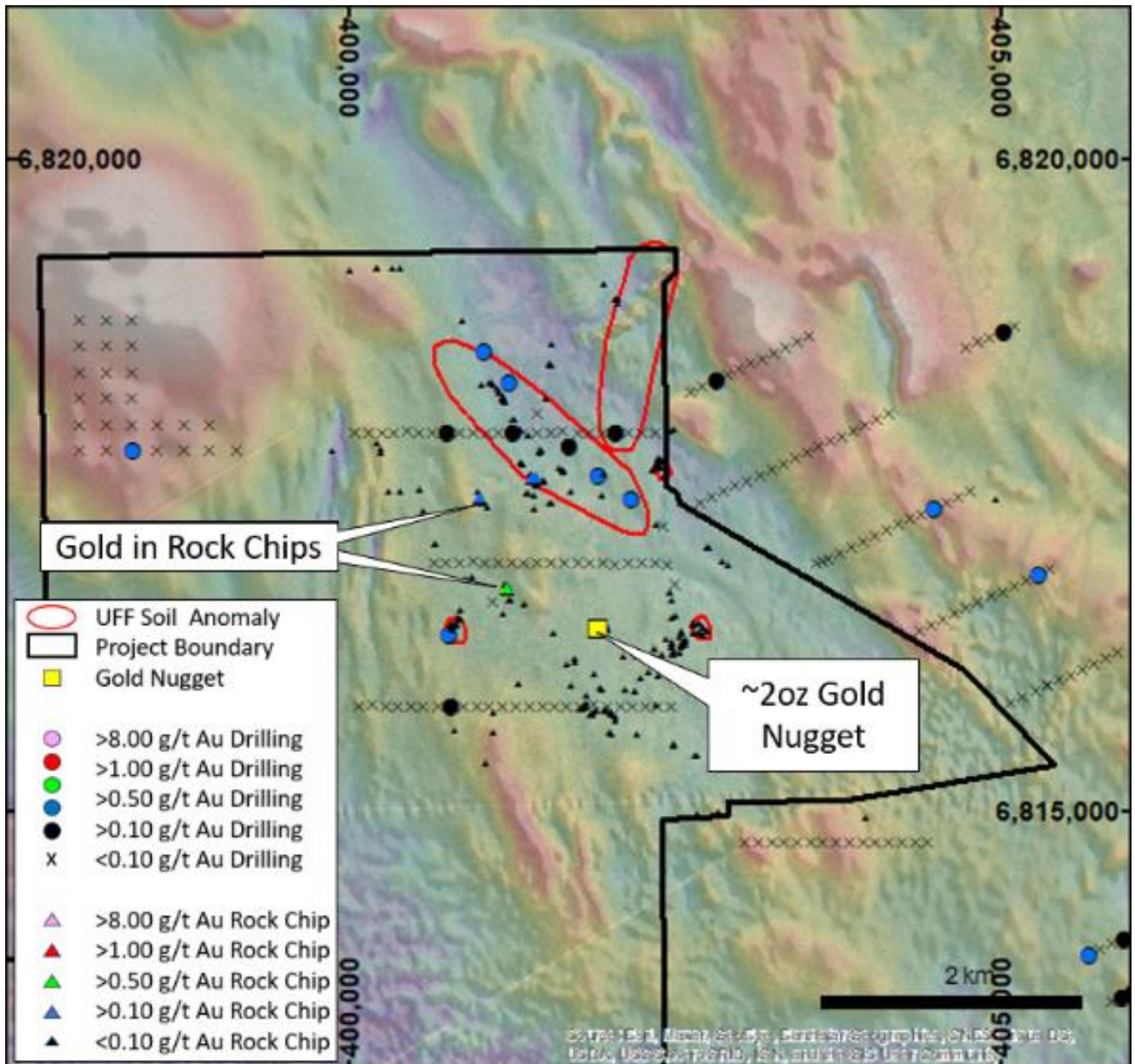


Figure 6 UFF anomaly 14UF014-Claypan with rock chips and the recent find of gold specimen CP-1. (ASX release 16 August 2023).

Claypan Air Core Drilling

From July to September 2022 the Claypan target area was tested by an AC program consisting of 68 holes for 4,141m. AC drilling was designed to identify geochemical and alteration zonation to assist vectoring towards the primary mineralised structures. The majority of the AC holes returned with intense silica-white mica-pyrite alteration similar to the DD holes.

Anomalous gold results were returned from a number of the AC holes. These intervals were associated with the broad alteration zone observed at Claypan. These gold anomalous intervals in the AC are below the threshold of significance for reporting AC results (>0.10 g/t Au) (ASX release 16 August 2023).

Summary of Air Core Drilling Results						
Hole	East	North	RL	Dip/Azi	EOH	Results
FMAC0628	400446	6817908	441	-60/270	80	No Significant Assay
FMAC0640	401645	6817908	440	-60/270	116	No Significant Assay
FMAC0626	400252	6817905	441	-60/270	73	No Significant Assay
FMAC0641	401757	6817905	440	-60/270	141	No Significant Assay
FMAC0642	401849	6817905	440	-60/270	116	No Significant Assay
FMAC0853	402035	6817905	440	-60/270	93	No Significant Assay
FMAC0631	400854	6817904	442	-60/270	67	No Significant Assay
FMAC0635	401256	6817904	443	-60/270	91	No Significant Assay
FMAC0643	401952	6817904	440	-60/270	90	No Significant Assay
FMAC0645	402247	6817903	439	-60/270	89	No Significant Assay
FMAC0627	400350	6817902	441	-60/270	99	No Significant Assay
FMAC0634	401151	6817902	443	-60/270	108	No Significant Assay
FMAC0638	401441	6817902	442	-60/270	88	No Significant Assay
FMAC0639	401555	6817902	441	-60/270	114	No Significant Assay
FMAC0644	402147	6817902	439	-60/270	106	No Significant Assay
FMAC0646	402351	6817902	439	-60/270	84	No Significant Assay
FMAC0632	400949	6817901	442	-60/270	87	No Significant Assay
FMAC0633	401052	6817901	443	-60/270	106	No Significant Assay
FMAC0625	400152	6817900	442	-60/270	93	No Significant Assay
FMAC0629	400649	6817898	441	-60/270	61	No Significant Assay
FMAC0637	400544	6817898	441	-60/270	49	No Significant Assay
FMAC0624	400049	6817897	442	-60/270	95	No Significant Assay
FMAC0636	401347	6817896	443	-60/270	96	No Significant Assay
FMAC0630	400748	6817892	441	-60/270	66	No Significant Assay
FMAC0650	400955	6816918	446	-60/270	48	No Significant Assay
FMAC0656	401550	6816907	438	-60/270	19	No Significant Assay
FMAC0657	401651	6816904	438	-60/270	38	No Significant Assay
FMAC0648	400751	6816902	447	-60/270	22	No Significant Assay
FMAC0662	402149	6816902	436	-60/270	81	No Significant Assay
FMAC0664	402358	6816902	435	-60/270	98	No Significant Assay
FMAC0649	400850	6816901	448	-60/270	27	No Significant Assay
FMAC0651	401047	6816901	445	-60/270	46	No Significant Assay
FMAC0653	401246	6816901	441	-60/270	54	No Significant Assay
FMAC0655	401444	6816901	439	-60/270	51	No Significant Assay
FMAC0647	400651	6816899	446	-60/270	39	No Significant Assay
FMAC0658	401754	6816899	437	-60/270	35	No Significant Assay
FMAC0663	402250	6816899	435	-60/270	63	No Significant Assay
FMAC0652	401147	6816898	442	-60/270	36	No Significant Assay
FMAC0659	401850	6816898	437	-60/270	63	No Significant Assay
FMAC0654	401348	6816897	440	-60/270	43	No Significant Assay
FMAC0660	401951	6816896	437	-60/270	50	No Significant Assay
FMAC0665	402446	6816891	434	-60/270	75	No Significant Assay
FMAC0661	402045	6816890	436	-60/270	69	No Significant Assay
FMAC0684	401870	6815813	454	-60/270	20	No Significant Assay
FMAC0667	400180	6815812	433	-60/270	81	No Significant Assay
FMAC0668	400280	6815806	433	-60/270	56	No Significant Assay
FMAC0683	401780	6815805	454	-60/270	13	No Significant Assay
FMAC0673	400780	6815804	436	-60/270	72	No Significant Assay
FMAC0676	401078	6815804	438	-60/270	58	No Significant Assay
FMAC0666	400083	6815803	433	-60/270	89	No Significant Assay
FMAC0674	400880	6815803	437	-60/270	53	No Significant Assay
FMAC0675	400980	6815803	437	-60/270	66	No Significant Assay
FMAC0681	401579	6815803	451	-60/270	14	No Significant Assay
FMAC0669	400379	6815802	434	-60/270	60	No Significant Assay
FMAC0670	400483	6815802	434	-60/270	60	No Significant Assay
FMAC0678	401280	6815802	441	-60/270	25	No Significant Assay
FMAC0680	401486	6815802	448	-60/270	26	No Significant Assay
FMAC0672	400682	6815801	435	-60/270	15	No Significant Assay
FMAC0677	401180	6815801	439	-60/270	60	No Significant Assay
FMAC0671	400573	6815800	435	-60/270	33	No Significant Assay
FMAC0682	401674	6815799	452	-60/270	9	No Significant Assay
FMAC0685	401975	6815799	451	-60/270	9	No Significant Assay
FMAC0686	402079	6815799	448	-60/270	18	No Significant Assay
FMAC0679	401388	6815798	444	-60/270	37	No Significant Assay
FMAC0687	402175	6815798	445	-60/270	47	No Significant Assay
FMAC0689	402375	6815797	440	-60/270	7	No Significant Assay
FMAC0688	402277	6815795	442	-60/270	24	No Significant Assay
FMAC0690	402479	6815795	437	-60/270	24	No Significant Assay

Table 1 Summary of AC drilling results from Claypan (ASX release 16 august 2023).

Claypan Diamond Drilling

From January to May 2022 the Claypan target area was tested by a DD program consisting of ten holes for 3,023m (ASX release dated 25 May 2022). The DD program was designed to test specific structural and lithological targets associated with the UFF gold soil anomaly.

All of the DD holes returned showing strong alteration. Anomalous gold results were returned from a number of the DD holes and these intervals were associated with sulphidic BIF intervals. These gold anomalous intervals in the DD are below the threshold of significance for reporting DD results (>1.00 g/t Au) (ASX release 16 August 2023).

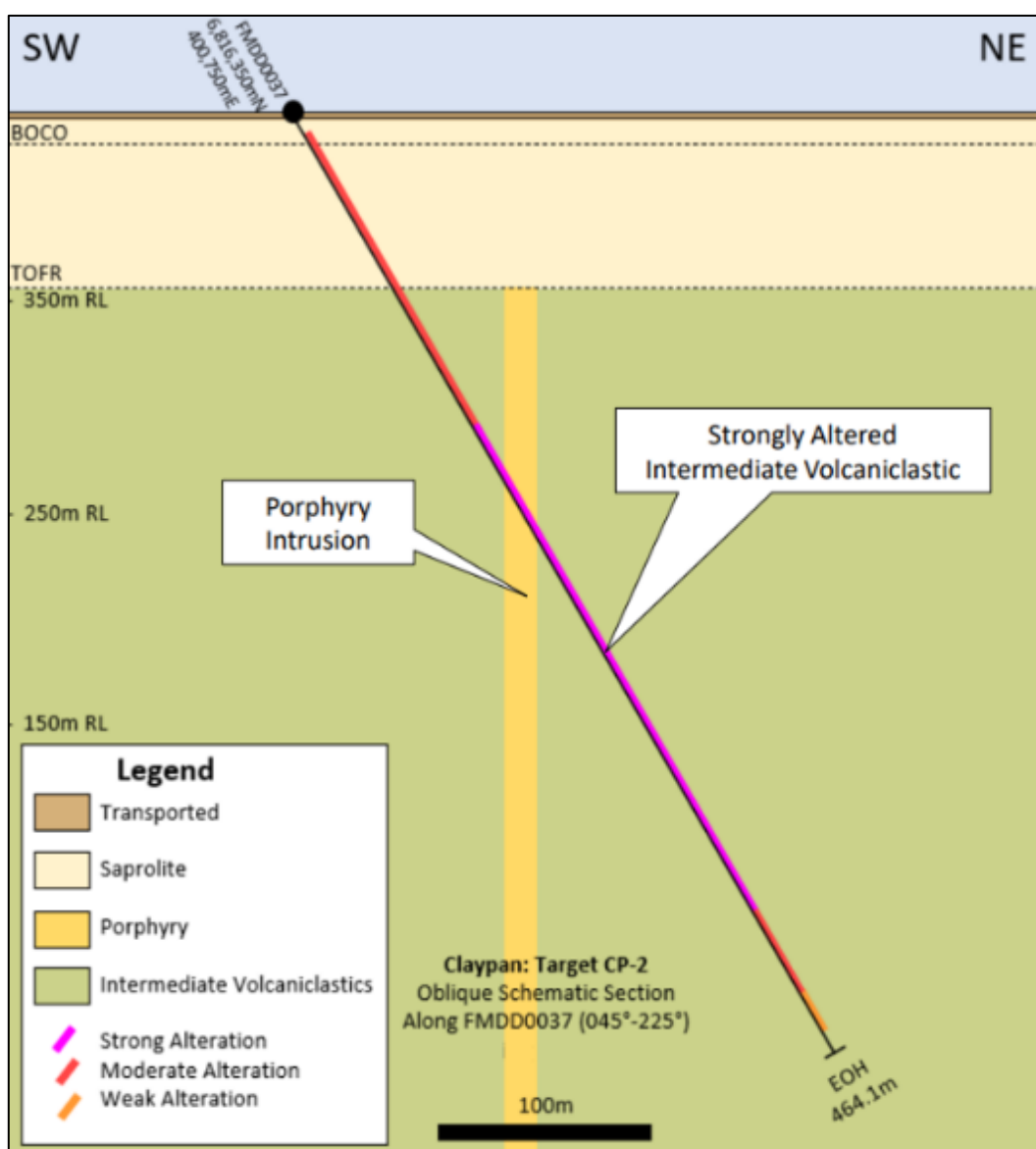


Figure 7 Oblique section along FMDD0037 looking northwest (ASX release 4 May 2022).

North 1

Analysis of the UFF+ soil program results identified a significant 2km long, coincident gold and multi-element soil anomaly. The soil anomaly, known as **Crossroads (14UF015)**, is located within the **North1** Target Area (ASX release 31 August 2022).

The anomaly displays a gold-tellurium-tungsten geochemical association and is interpreted to be on the contact between mafic volcanics and granite. The anomaly has a strike of **2kms long** northeast-southwest and is **500m wide**, comprising four priority zones, as follows:

- **Priority 1 Zone:** Elevated gold occurs in an elongated northeast trending zone coincident with highly elevated tellurium and tungsten, associated with a linear magnetic high on an interpreted contact zone.
- **Priority 2 Zone:** Coherent area of high gold anomalism, partly coincident with elevated Tellurium and tungsten.
- **Priority 3 Zone:** Narrow trend of weak gold anomalism, oriented north-south from TOTK.
- **Priority 4 Zone:** A small coherent area of high soil bismuth associated with low gold.

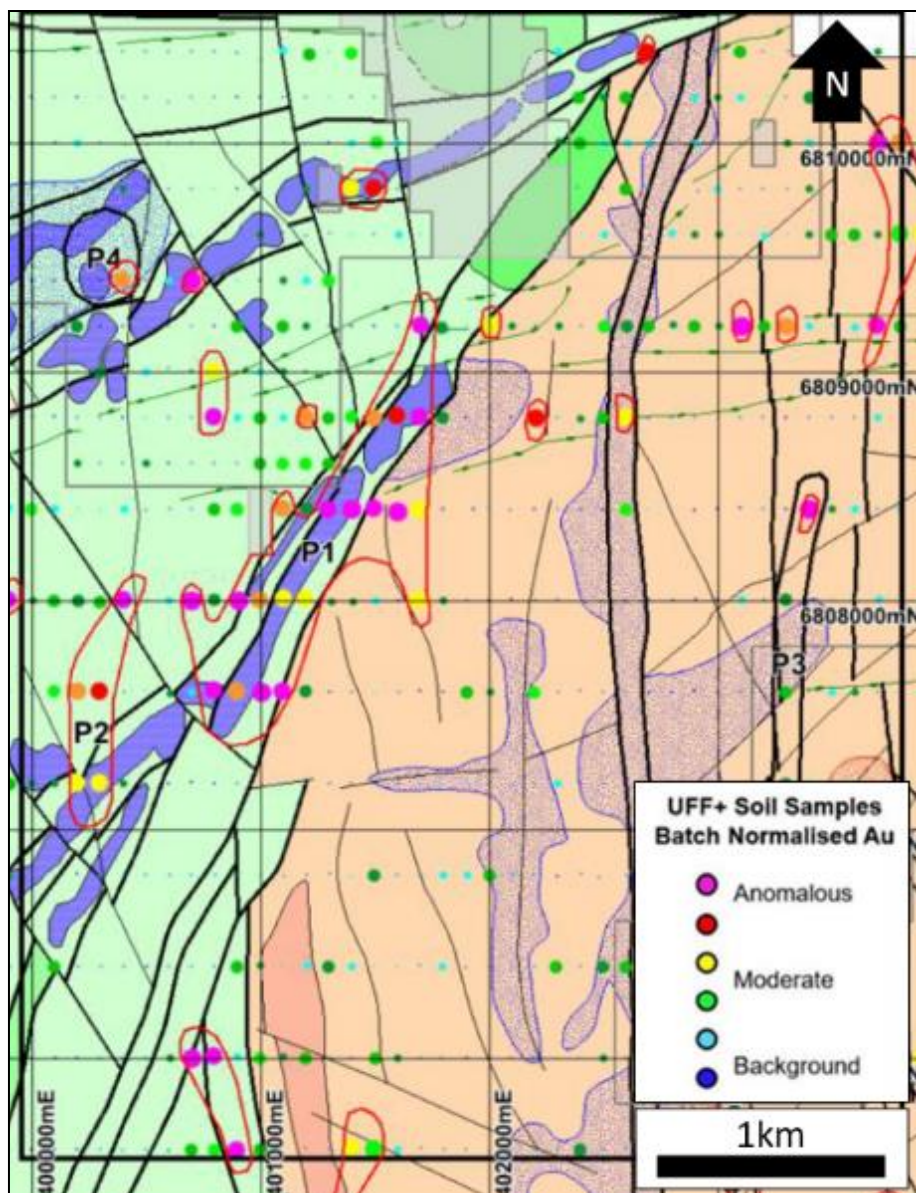


Figure 8: Anomaly 14UF015 is a Au-Te-W anomaly associated with a northeast trending magnetic ridge at **North1**. (ASX release 31 August 2022)

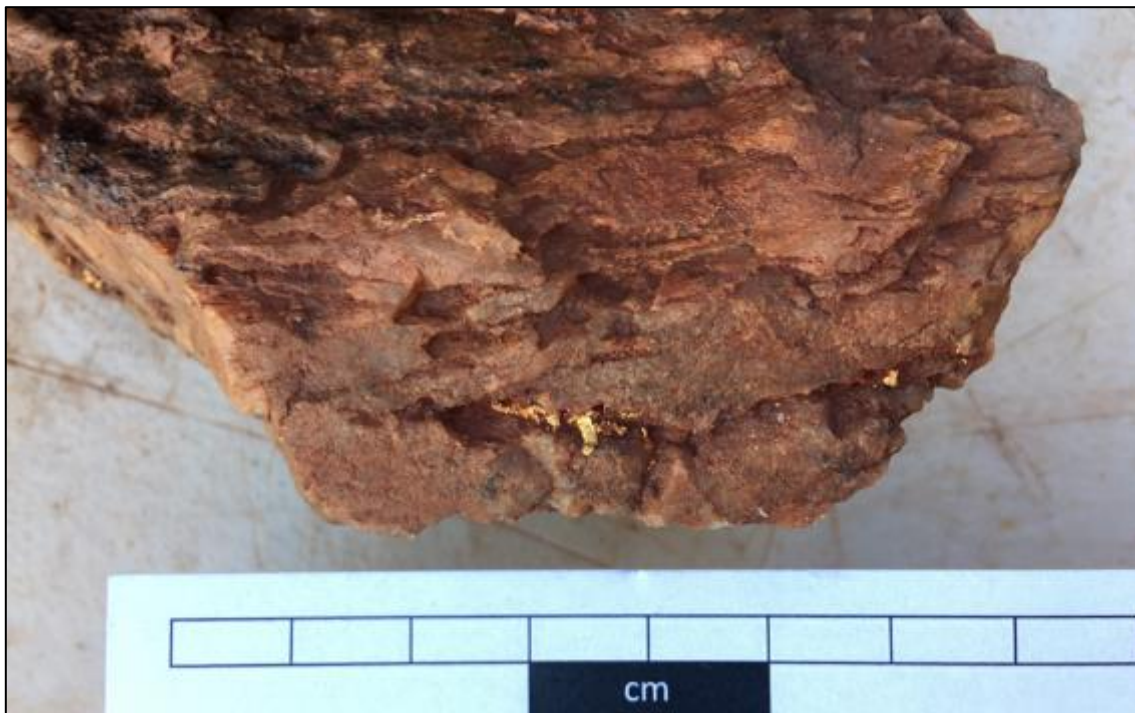


Figure 9 One of the gold* seams in specimen stone from **North 1**.

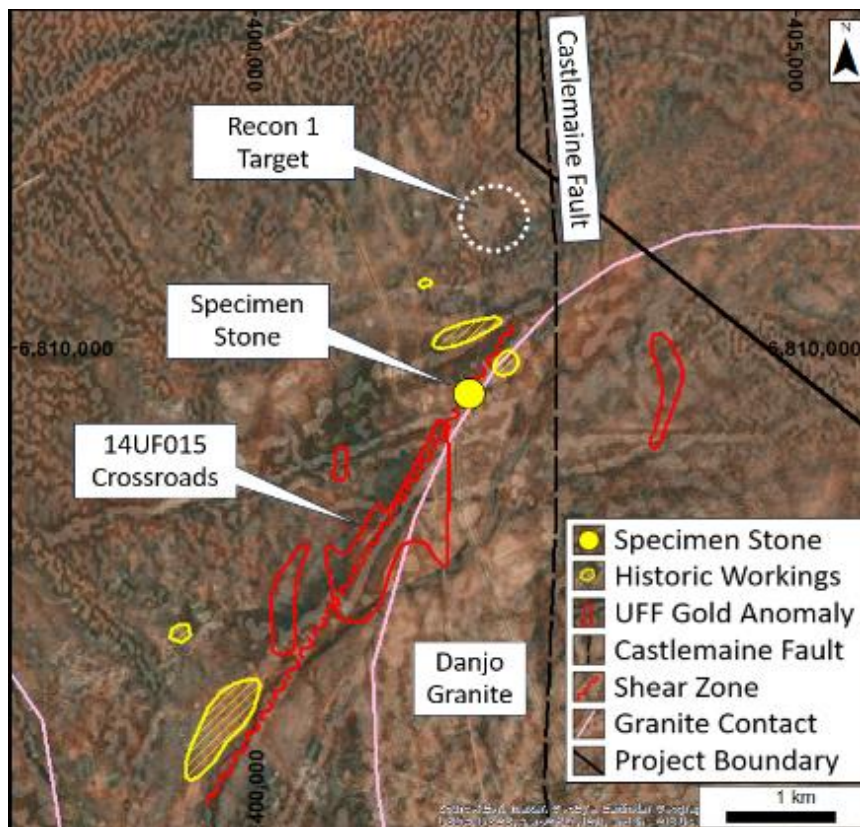


Figure 10: Location of the gold in specimen stone relative to the key structural and geochemical characteristics of the Crossroads target (background image is composite magnetics VD1-Airphoto).

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Discovery of Gold in Specimen Stone

Fieldwork undertaken in the North 1 target area has recovered gold on surface in specimen stone. The gold was located in an area with several features attractive for gold mineralisation, being:

- on a **shear zone** on the **Danjo Granite contact**;
- in an area of **historic mining activity**;
- along strike of the P1 zone of the UFF anomaly **14UF015-Crossroads**; and
- on a significant **structural intersection** between the **Danjo Granite contact** and the **Castlemaine Fault**.

The pieces of specimen stone are coarse and angular, indicating they are close to the primary mineralised source.

pXRF analysis of the gold in specimen stone reported **gold fineness values* of 83.8%-94.9% Au**. These gold fineness values are consistent with gold fineness within primary Orogenic Mineralisation in this area of the Yilgarn Craton.

Fieldwork has increased the prospectivity of this existing target by finding surface gold in specimen stone close to its primary source. The gold and multi-element anomalism is associated with a major structural intersection and historic gold mining activity.

The gold in specimen stone and gold anomalies identified in the UFF+ soil sampling, supported by the geophysics and structural interpretations, reinforce the **significant potential for the discovery of gold mineralisation within the 14 Mile Well Project**, particularly where gold anomalism is higher grade, clustering and supported by multi-element geochemistry, geophysics and gold at surface.

The characteristics of this target are considered to be positive indicators for the possible presence of **Intrusion Related Gold** or **Orogenic Gold** mineralisation.



Figure 11 Examples of the **gold*** recovered in quartz from the **14UF015-Crossroads** anomaly at North 1.

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Everleigh

The Everleigh Well target area is located centrally within the 14 Mile Well Project, on the 30km segment of the Castlemaine Fault, which has been a significant focus area for the occurrence of hydrothermal activity and mineralisation. At Everleigh a number of targets are coincident and were developed using different exploration techniques, including: FMD21 (geophysics), EW27 (geophysics), CSA04 (geology) and 14UF009 (geochemistry).

The target area formed part of the historic Redcastle gold mining centre which was discovered in 1894. The Everleigh area also contains a number of pits and shafts that were previously explored 25 years ago, by BHP among others. The Tatong prospect at Everleigh was discovered by BHP as one of many large soil anomalies which were drill tested by shallow Rotary Air Blast (RAB) and Reverse Circulation (RC) drilling. Tatong was considered to be the most prospective gold anomaly by BHP, as it was nearly 3kms long and 1km wide (Pawlitschek 1995).

The Company targeted the Everleigh Well area as a result of positive field mapping observations made by CSA Global geologists during the 2018 and 2020 field seasons. The following prospectivity indicators were identified:

- Presence of a prominent fault and cross structures, evident in magnetic/gravity data.
- Albite alteration identified in litho-geochemistry.
- Interpreted Everleigh Embayment on the Danjo Batholith margin.
- Alteration zonation vectoring towards the Embayment.
- Historic workings trending towards the structural intersections.

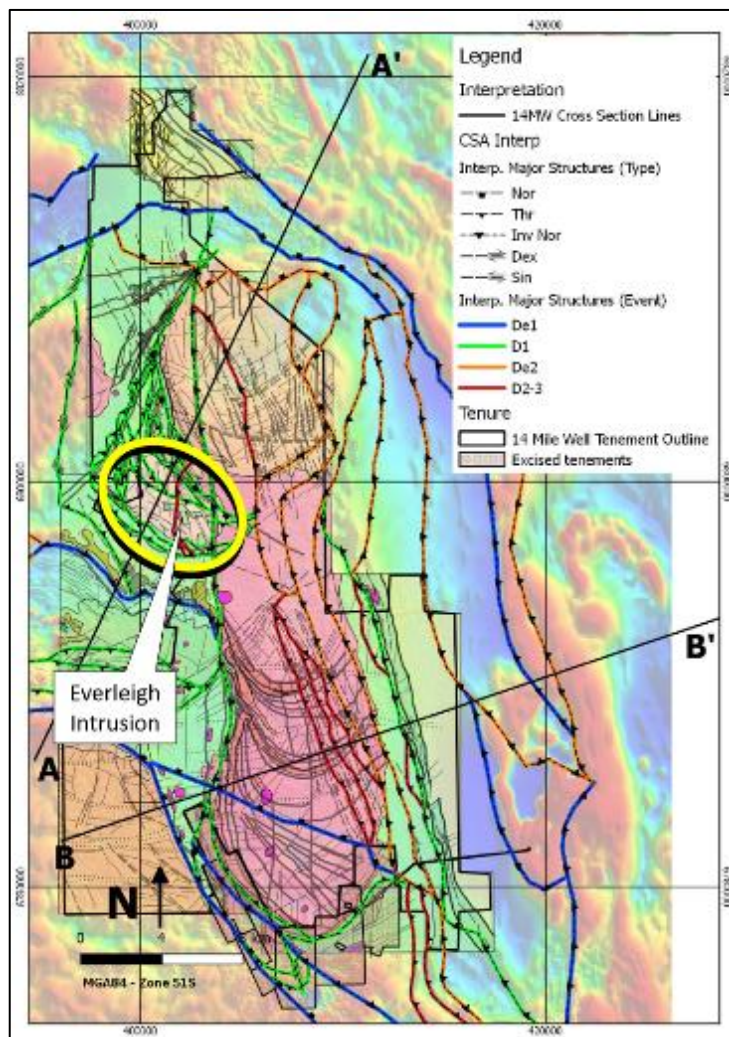


Figure 12 Structural interpretation by CSA Global of an intrusion located at Everleigh (ASX release 13 July 2023).

Everleigh Geophysical, Seismic and Geological Model

The geological model developed for the Everleigh Well target area has been interpreted by consultants and the Company (ASX release 13 July 2023).

This ongoing review, supported by mapping and surface sampling, has facilitated the development of an updated geological model. The interpretation ties together the soil anomalies (like 14UF008 and 14UF009) with the discovery of significant quantities of gold nuggets and the gold bearing quartz veins at surface. These expressions of mineralisation may potentially all be linked to a large, deeply buried intrusive target, first postulated by CSA Global in 2018 as the Everleigh Embayment target CSA04.

Recent review of assay results from diamond drillhole FMDD0032 suggests the downhole gold anomalism may represent gold leakage potentially emanating from the buried intrusion nearby.

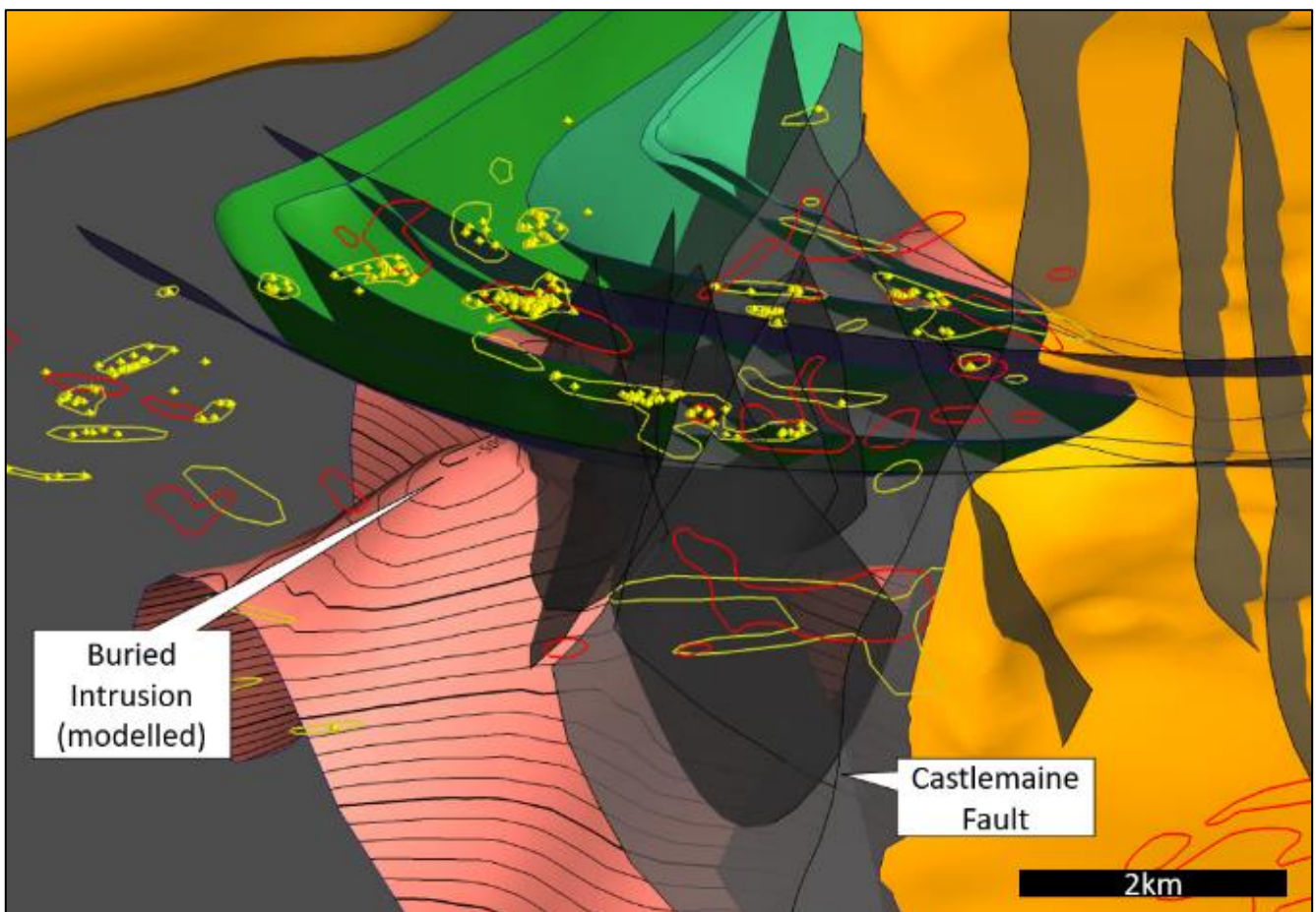


Figure 13 Oblique view of the Everleigh geophysical model (ASX release 13 July 2023).

Everleigh New Finds

Recent fieldwork has identified a further gold bearing vein at EV-8 and an additional three prospective areas with gold at surface at Everleigh have also been identified (EV-5, EV-6 and EV-7). Each of these prospect locations has the potential to host additional high-grade gold veins, similar to those already discovered at Christmas Gift or quartz vein stockwork mineralisation, commonly seen in gold deposits within the Yilgarn Craton. Ongoing fieldwork, rock chip sampling, and mapping continues.

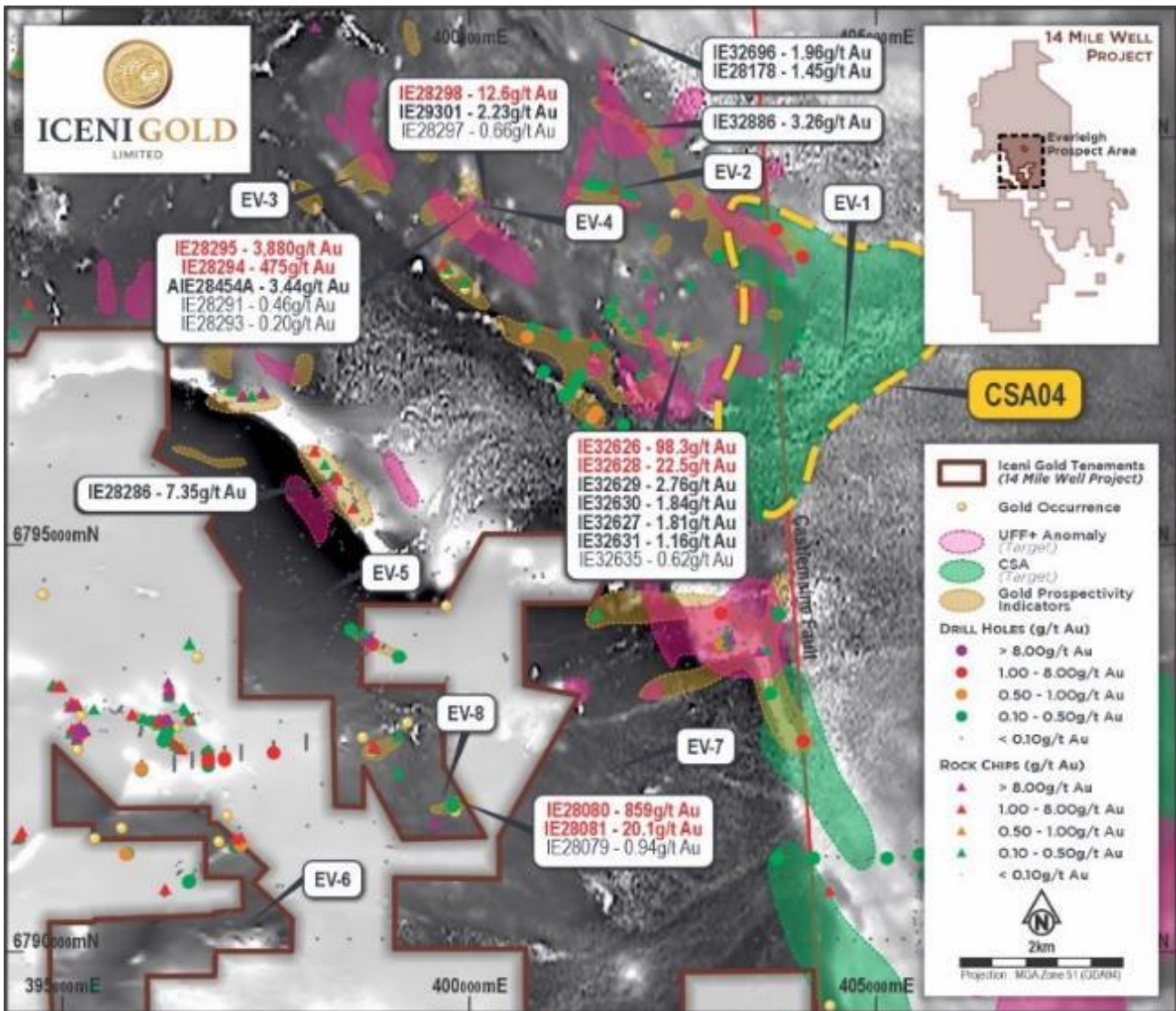


Figure 14 New gold assays have been received across the Greater Everleigh area (ASX release 13 July 2023).

Summary of Recent Finds from Everleigh		
Location	Description	Gold Fineness (pXRF)*
EV-1 [#]	Gold hosted by quartz and ironstone, coarse angular cobble, low transport	87.3-90.4% Au & 93.7-94.6% Au
EV-2 [#]	Gold in by quartz sulphide veining in sediments, angular, close to source outcrop	96.0-97.7% Au
EV-3 [#]	Gold nugget ~1oz, some rounding, low transport	96.6-97.1% Au
EV-4 [#]	Gold in quartz sulphide veining in sheared sediments, in outcrop, at source	87.7-95.0% Au
EV-5	Gold in angular quartz, at source	90.8-96.1% Au
EV-6	Angular gold in transported laterite, formed in-situ	95.5-98.0% Au
EV-7	Gold in quartz veining, low transport, close to source	90.6-91.7% Au
EV-8	Gold in quartz from historic workings, at source	96.8-97.2% Au

Samples previously reported in ASX releases dated 22 March 2023, 17 April 2023, 1 June 2023 and 8 June 2023.

Table 2 Summary of gold finds at Everleigh (ASX release 13 July 2023).

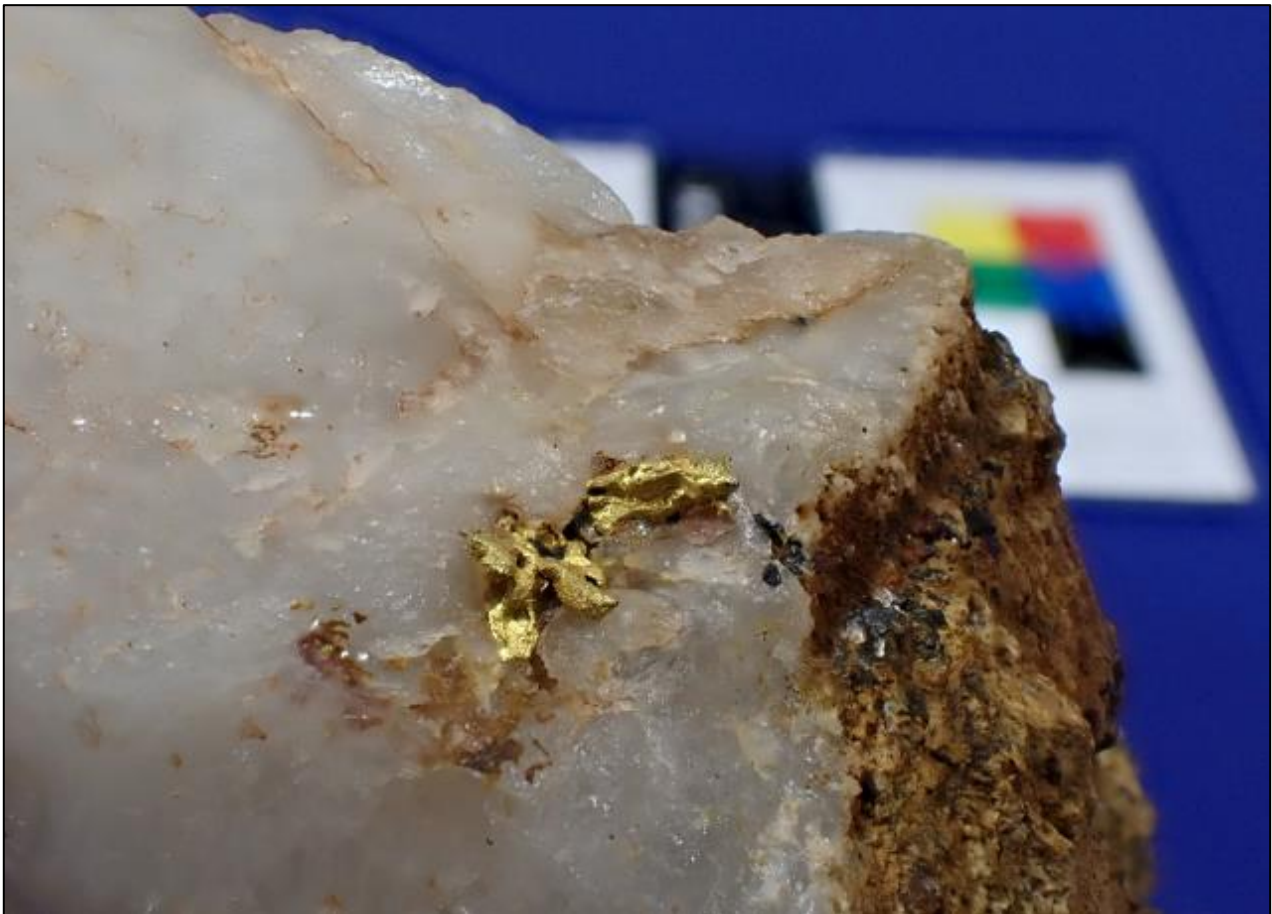


Figure 15 Visible gold in quartz at EV-8 with gold fineness of 96.8-97.2% Au* (ASX release 13 July 2023).

Summary of New Rock Chip Assays from Everleigh	
Sample Number	Assay Results
IE28295	3,880g/t Au, 91.0g/t Ag, 0.22g/t Te
IE28080	859g/t Au, 5.34g/t Ag, 0.65g/t Te
IE28294	475g/t Au, 20.6g/t Ag, 0.78g/t Te
IE32626	98.3g/t Au
IE32628	22.5g/t Au
IE28081	20.1g/t Au, 0.34g/t Ag, 0.30g/t Te
IE28298	12.6g/t Au, 0.50g/t Ag, 0.09g/t Te
IE28286	7.35g/t Au, 0.17g/t Ag, 1.94g/t Te
AIE28454	3.44g/t Au, 0.42g/t Ag, 0.66g/t Te
IE32886	3.26g/t Au
IE32629	2.76g/t Au
IE29301	2.23g/t Au

Table 3 Summary of new rock chip assays at Everleigh (ASX release 13 July 2023).

Everleigh - Christmas Gift 14UF010

The Christmas Gift target at Everleigh Well is a multi-element UFF anomaly (**14UF010B**), coincident with targets **E1 (geological)**, **EW01 (geophysical)** and **SY43 (intrusion/syenite target)**.

Ongoing fieldwork, including inspection of historic workings, has **confirmed** the presence of the outcropping **high-grade vein** with abundant visible gold at Christmas Gift (ASX release 13 July 2023). High-grade gold assays have been received from the vein outcrop and further along strike. Gold mineralisation has been identified in the wall rock surrounding the quartz vein. These observations are supported by the new gold assays.

The multi-element geochemistry results (ASX release 16 June 2023) have been finalised. QA/QC was within specifications and there are no variations from the previously reported multi-element assays. The pathfinder geochemical signature includes Au-Ag-Cu-Hg-W-(Pt)-Pd.

Further gold assays have been received from the Christmas Gift vein that previously returned the high-grade results **18,207/t Au, 18,179g/t Au, 16,776g/t Au, 16,659g/t Au and 14,780g/t Au** (ASX release 8 June 2023).



Figure 16 Gold recovered after fire assaying the high-grade Christmas Gift samples (ASX release 13 July 2023); these samples returned up to **18,207/t Au** (ASX release 8 June 2023).

Monument

Reviews of the UFF geochemistry over the Monument Granite (ASX release 5 July 2023), conducted by the CSIRO and Tower Geoscience consulting geochemist Dr Chris Salt, identified the large Breakaway gold soil anomaly, as well as two significant lithium targets within the Monument area.

Initial reconnaissance fieldwork identified the potential of the granite-greenstone contact surrounding the Monument Granite to have gold prospectivity similar to the granite associated gold deposits located nearby at Puzzle, Puzzle North (Genesis Minerals) and Granny Smith (Gold Fields Australia), within the Laverton-Leonora district.

Fieldwork is continuing along the granite-greenstone contact surrounding the Monument Granite and the large Lithium targets.

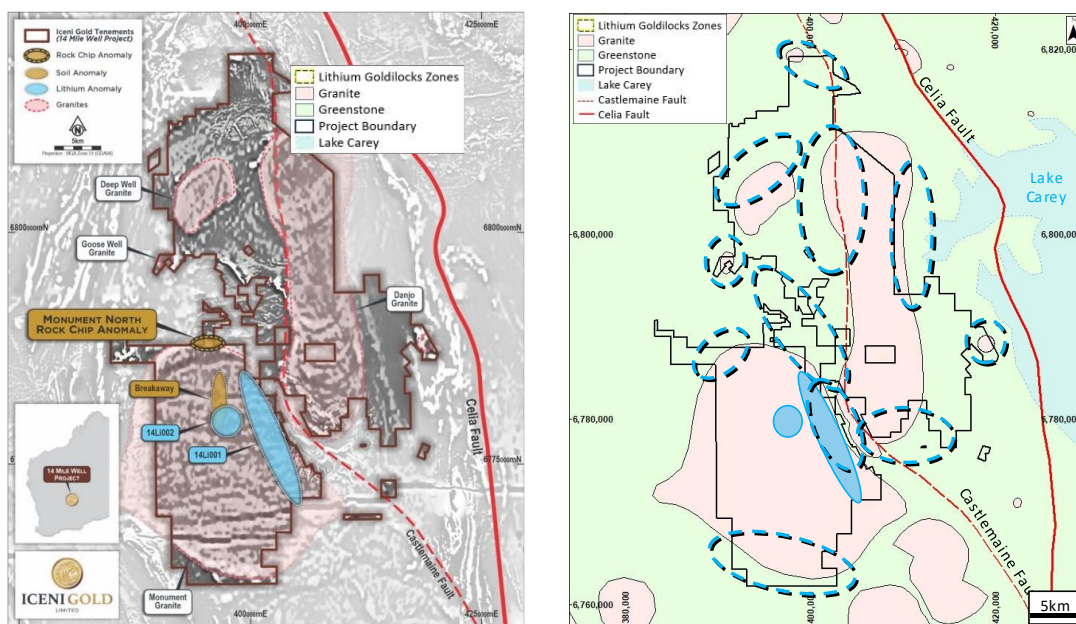


Figure 17 Monument gold & lithium anomalies and potential lithium targets within identified Goldilocks zones (ASX release 23 June 2023).

Monument Lithium Geochemistry Targets

As a result of the UFF+ soils campaign a significant gold anomaly **14UF001 - Breakaway Well** was discovered on the southwestern boundary of the project within the Monument Granite (ASX release 1 October 2021).

During the 2021 field campaign, while validating the Breakaway soil anomaly, a suite of prospective intrusions were identified adjoining the 14 Mile Well project. The Company applied for ~272km² of new exploration leases, of which ~245km² were granted earlier this year in the Monument target area.

Iceni has recently conducted reconnaissance fieldwork across the Monument Granite dome and has identified a number of areas which have the potential for gold, as well as lithium (ASX release 23 June 2023).

Two lithium anomalies were identified within the Monument target area, both defined by anomalous lithium and multi-element UFF+ and rock chip results displaying a strong association with Li-Cs-Be-Rb anomalism (ASX release 18 September 2023).

- **14Li001** – The anomaly is 10kms long and 2kms wide, located along the eastern contact of the Monument Granite where it interacts with the Danjo Granite.
- **14Li002** – The anomaly is 3kms across and located within the Monument Granite overlying an area of focus for structural intersections.

The two lithium anomalies identified in June 2023 are considered to fall within a Goldilocks Zone environment.

In modern lithium exploration a Goldilocks Zone is defined as a corridor with suitable rock types, geological structure and geochemistry in which lithium-bearing pegmatites are known to be prevalent.

The exploration team is currently field validating potential lithium pegmatites within the goldilocks zones at 14 Mile Well. Mapping and sampling within targets extensively along the 8 major Goldilocks zones over a combined ~135km corridor of granite – greenstone contacts.

The recent field visit identified outcropping pegmatite within the conceptual Goldilocks Zones. The Company will send the pegmatite samples for geochemical assessment and report results thereafter.

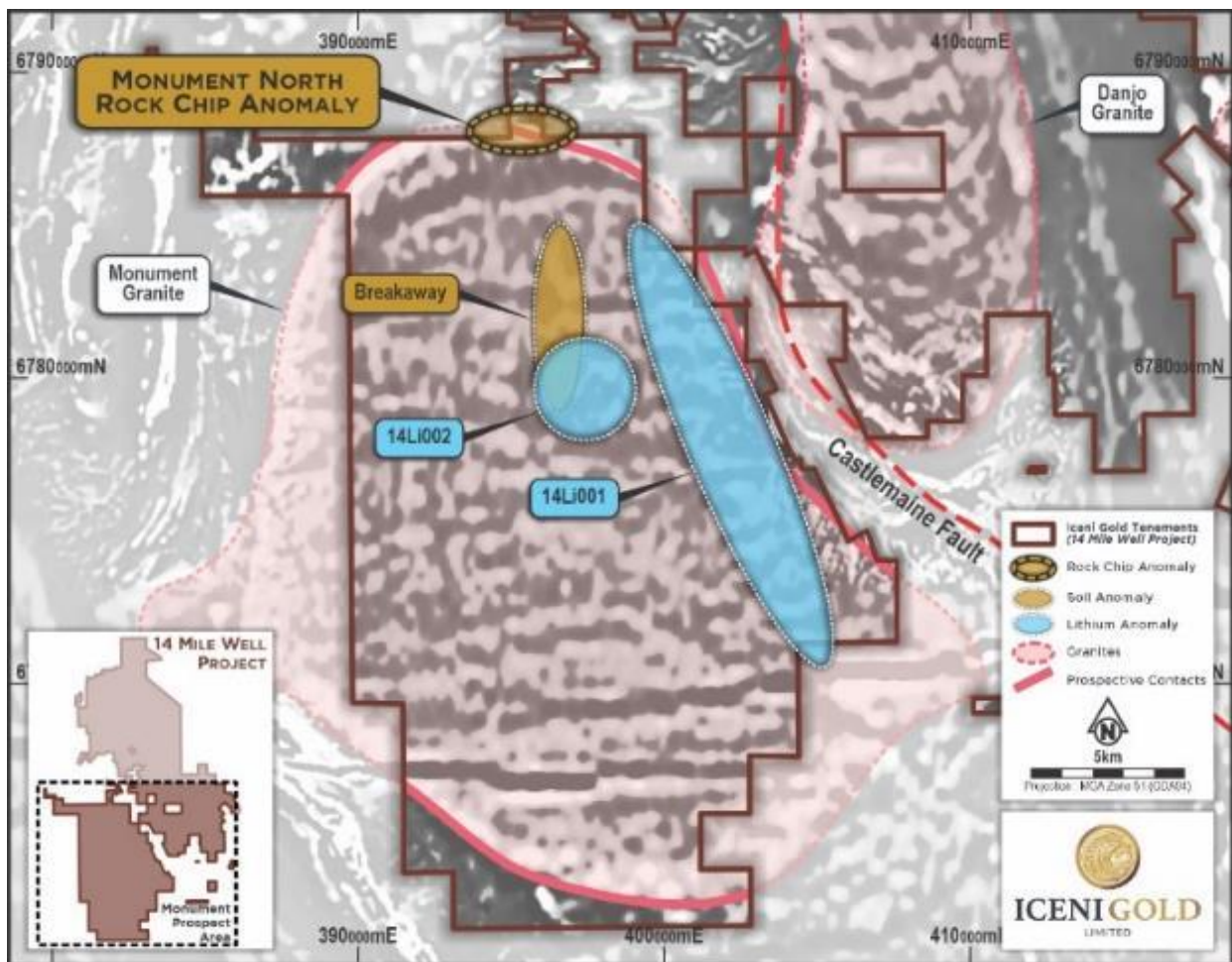


Figure 18 The new Monument North rock chip anomaly, highlighting the gold prospectivity of the granite contact. Also shown are the two new Monument lithium anomalies (ASX release 5 July 2023).

Monument North Rock Chip Assay Results

Significant gold anomalism has been identified over a strike length of 500m within a thick zone of shearing along the granite-greenstone contact of the Monument Granite.

Gold is associated with fine disseminated sulphides and quartz stringers within shearing along the contact of the Monument Granite. Further sampling in this target area will focus along the granite contact to extend the strike of the existing gold anomaly.

Summary of Significant Rock Chip Results from Monument		
Sample Number	Location	Assay Results
IE28089	395,783mE 6,788,032mN	57.6g/t Au, 16.0g/t Ag, 16.4g/t Te
IE28090	395,779mE 6,788,033mN	41.6g/t Au, 8.12g/t Ag, 18.7g/t Te
IE28088	395,783mE 6,788,042mN	3.44g/t Au, 0.09g/t Ag, 3.69g/t Te
IE28083	395,911mE 6,788,045mN	2.22g/t Au, 0.09g/t Ag, <0.05g/t Te
IE28087	395,787mE 6,788,043mN	1.15g/t Au, 0.08g/t Ag, 2.43g/t Te
IE27927	395,818mE 6,787,994mN	0.83g/t Au, 0.34g/t Ag, 0.92g/t Te
IE28082	395,898mE 6,788,035mN	0.68g/t Au, 1.79g/t Ag, 0.89g/t Te

Table 4 Summary of significant rock chip assay results from Monument (ASX release 5 July 2023).

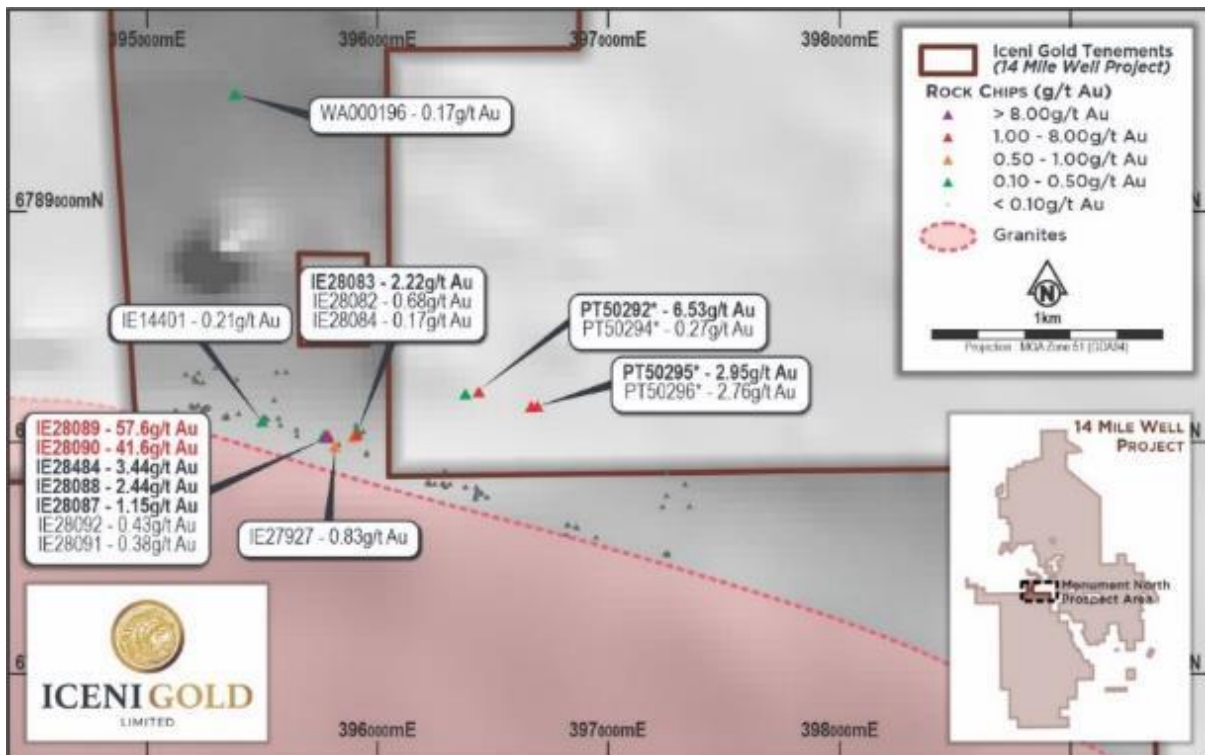


Figure 19 Recently received gold rock chip assay results at Monument North (ASX release 5 July 2023).

Tenement Status

The Company confirms that all its tenements remain in good standing and that, as at the end of the quarter, the beneficial interest held by the Company in the various tenements has not changed. Details of the tenements and their locations are set out in Annexure A.

Corporate & Finance

During the quarter, the Company announced a \$2.75m capital raising to fund the next phase of a drilling campaign at selected highly prospective targets. The first tranche of \$2.19m was completed on 13 September 2023. The balance includes \$315k to be placed to Board and management, subject to shareholder approval at the upcoming AGM.

Subsequent to the quarter end, in October 2023 the Company also completed a board reconstruction, which included the appointment of Mr James Pearse as Non-Executive Director, the transition of Mr David Nixon into the role of General Manager of Exploration, and the retirements of Mr George Karageorge as Managing Director and Ms Hayley McNamara as Non-Executive Director.

Cash flows relating to the quarter included \$418k spent on exploration and evaluation expenditure and \$275k spent on staff costs, which are primarily associated with mineral exploration and sampling within the 14 Mile Well project. No expenditure was incurred on mining production or development activities during the quarter. The Company had a closing cash balance of \$1.923 million as of 30 September 2023.

For the purposes of section 6 of the Appendix 5B, all payments made to related parties are for director fees and salaries, office rent, administration services and geological consulting services.

For further information regarding Icenigold Limited please visit our website www.icenigold.com.au

Authorised by the board of Icenigold Limited.

Enquiries

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About Iceni Gold Limited

Iceni Gold Limited (Iceni or the Company) is an exploration company that operates the 14 Mile Well Gold Project in the Laverton Greenstone Belt of Western Australia. Iceni is focussed on 2 of the key high priority target areas within the ~900km² 14 Mile Well tenement package. The majority of the leases have never been subject to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling, Ultrafine (UFF+) soil sampling, air core (AC) drilling, reverse circulation (RC) drilling and diamond drilling (DD).

Listing Rule 5.23

The information contained in this report relating has been previously reported by the Company as referenced above (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements.

Annexure A – Tenement Status

Applications

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit1	Application Date
E39/2357	Guyer Well	Guyer Well Gold Pty Ltd	100	38	SB	25/08/2022
E39/2379	Guyer Well	Guyer Well Gold Pty Ltd	100	9	SB	10/01/2023
P39/6298	Guyer Well	Guyer Well Gold Pty Ltd	100	30	HA	22/11/2021
E39/2380	14 Mile Well	14 Mile Well Gold Pty Ltd	100	16	SB	20/01/2023
E39/2395	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	SB	20/03/2023
M39/1138	14 Mile Well	14 Mile Well Gold Pty Ltd	100	120	HA	14/10/2019
M39/1142	14 Mile Well	MCA Nominees Pty Ltd	100	10	HA	7/04/2020
M39/1143	14 Mile Well	MCA Nominees Pty Ltd	100	10	HA	7/04/2020
M39/1146	14 Mile Well	14 Mile Well Gold Pty Ltd	100	109	HA	25/08/2021
M39/1150	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	28/01/2022
M39/1151	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	28/01/2022
M39/1152	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	28/01/2022
M39/1153	14 Mile Well	14 Mile Well Gold Pty Ltd	100	168	HA	28/01/2022
M39/1154	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	28/01/2022
P39/6211	14 Mile Well	MCA Nominees Pty Ltd	100	70	HA	10/08/2020
P39/6302	14 Mile Well	14 Mile Well Gold Pty Ltd	100	58	HA	19/01/2022

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
E39/1988	Guyer Well	Guyer Well Gold Pty Ltd	100	14	SB	16/02/2017	15/02/2027
E39/1999	Guyer Well	Guyer Well Gold Pty Ltd	100	62	SB	4/07/2018	3/07/2023
E39/2070	Guyer Well	Guyer Well Gold Pty Ltd	100	11	SB	14/04/2020	13/04/2025
E39/2093	Guyer Well	Guyer Well Gold Pty Ltd	100	10	SB	23/01/2019	22/01/2024
E39/2252	Guyer Well	Guyer Well Gold Pty Ltd	100	38	SB	14/02/2023	13/02/2028
E39/2253	Guyer Well	Guyer Well Gold Pty Ltd	100	44	SB	25/01/2023	24/01/2028
P39/5695	Guyer Well	Guyer Well Gold Pty Ltd	100	198	HA	14/03/2017	13/03/2025
P39/5696	Guyer Well	Guyer Well Gold Pty Ltd	100	198	HA	14/03/2017	13/03/2025
P39/5697	Guyer Well	Guyer Well Gold Pty Ltd	100	198	HA	14/03/2017	13/03/2025
P39/5699	Guyer Well	Guyer Well Gold Pty Ltd	100	140	HA	14/03/2017	13/03/2025
P39/5762	Guyer Well	Guyer Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5764	Guyer Well	Guyer Well Gold Pty Ltd	100	199	HA	1/05/2017	30/04/2025
P39/5785	Guyer Well	Guyer Well Gold Pty Ltd	100	195	HA	22/01/2018	21/01/2026
P39/5786	Guyer Well	Guyer Well Gold Pty Ltd	100	199	HA	22/01/2018	21/01/2026
P39/5812	Guyer Well	Guyer Well Gold Pty Ltd	100	190	HA	14/08/2017	13/08/2025
P39/6119	Guyer Well	Guyer Well Gold Pty Ltd	100	199	HA	5/05/2020	4/05/2024
P39/6124	Guyer Well	Guyer Well Gold Pty Ltd	100	200	HA	31/01/2020	30/01/2024
P39/6125	Guyer Well	Guyer Well Gold Pty Ltd	100	114	HA	4/11/2019	3/11/2023
P39/6155	Guyer Well	Guyer Well Gold Pty Ltd	100	8	HA	1/04/2020	31/03/2024
P39/6261	Guyer Well	Guyer Well Gold Pty Ltd	100	151	HA	1/02/2022	31/01/2026
P39/6262	Guyer Well	Guyer Well Gold Pty Ltd	100	192	HA	1/02/2022	31/01/2026
P39/6297	Guyer Well	Guyer Well Gold Pty Ltd	100	1	HA	23/08/2022	22/08/2026
E39/2083	14 Mile Well	14 Mile Well Gold Pty Ltd	100	11	SB	29/11/2018	28/11/2023
M39/1098	14 Mile Well	14 Mile Well Gold Pty Ltd	100	51	HA	1/10/2015	30/09/2036
M39/1108	14 Mile Well	14 Mile Well Gold Pty Ltd	100	11	HA	6/07/2017	5/07/2038
P39/5192	14 Mile Well	14 Mile Well Gold Pty Ltd	100	120	HA	13/04/2012	N/A 2
P39/5198	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	13/04/2012	N/A 2
P39/5199	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	13/04/2012	N/A 2
P39/5397	14 Mile Well	14 Mile Well Gold Pty Ltd	96	109	HA	26/08/2013	N/A 2
P39/5434	14 Mile Well	14 Mile Well Gold Pty Ltd	96	10	HA	29/01/2014	N/A 2

P39/5435	14 Mile Well	14 Mile Well Gold Pty Ltd	96	10	HA	29/01/2014	N/A 2
P39/5436	14 Mile Well	14 Mile Well Gold Pty Ltd	96	200	HA	29/01/2014	N/A 2
P39/5437	14 Mile Well	14 Mile Well Gold Pty Ltd	96	168	HA	29/01/2014	N/A 2
P39/5438	14 Mile Well	14 Mile Well Gold Pty Ltd	96	200	HA	29/01/2014	N/A 2
P39/5543	14 Mile Well	14 Mile Well Gold Pty Ltd	96	126	HA	11/08/2015	10/08/2023
P39/5549	14 Mile Well	14 Mile Well Gold Pty Ltd	100	185	HA	7/09/2015	6/09/2023
P39/5569	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	4/05/2016	3/05/2024
P39/5648	14 Mile Well	14 Mile Well Gold Pty Ltd	100	111	HA	1/02/2017	31/01/2025
P39/5659	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	1/03/2017	28/02/2025
P39/5660	14 Mile Well	14 Mile Well Gold Pty Ltd	100	166	HA	1/03/2017	28/02/2025
P39/5661	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	1/03/2017	28/02/2025
P39/5662	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	1/03/2017	28/02/2025
P39/5663	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/03/2017	28/02/2025
P39/5664	14 Mile Well	14 Mile Well Gold Pty Ltd	100	159	HA	1/03/2017	28/02/2025
P39/5665	14 Mile Well	14 Mile Well Gold Pty Ltd	100	181	HA	1/03/2017	28/02/2025
P39/5666	14 Mile Well	14 Mile Well Gold Pty Ltd	100	149	HA	1/03/2017	28/02/2025
P39/5667	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	1/03/2017	28/02/2025
P39/5668	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/03/2017	28/02/2025
P39/5671	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	12/03/2025
P39/5672	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	19/01/2018	18/01/2026
P39/5673	14 Mile Well	14 Mile Well Gold Pty Ltd	100	191	HA	13/03/2017	12/03/2025
P39/5674	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	12/03/2025
P39/5675	14 Mile Well	14 Mile Well Gold Pty Ltd	100	152	HA	13/03/2017	12/03/2025
P39/5676	14 Mile Well	14 Mile Well Gold Pty Ltd	100	174	HA	19/01/2018	18/01/2026
P39/5677	14 Mile Well	14 Mile Well Gold Pty Ltd	100	173	HA	13/03/2017	12/03/2025
P39/5678	14 Mile Well	14 Mile Well Gold Pty Ltd	100	182	HA	13/03/2017	12/03/2025
P39/5679	14 Mile Well	14 Mile Well Gold Pty Ltd	100	175	HA	13/03/2017	12/03/2025
P39/5680	14 Mile Well	14 Mile Well Gold Pty Ltd	100	147	HA	19/01/2018	18/01/2026
P39/5681	14 Mile Well	14 Mile Well Gold Pty Ltd	100	153	HA	13/03/2017	12/03/2025
P39/5682	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	12/03/2025
P39/5683	14 Mile Well	14 Mile Well Gold Pty Ltd	100	171	HA	19/01/2018	18/01/2026

P39/5684	14 Mile Well	14 Mile Well Gold Pty Ltd	100	174	HA	19/01/2018	18/01/2026
P39/5685	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	19/01/2018	18/01/2026
P39/5686	14 Mile Well	14 Mile Well Gold Pty Ltd	100	183	HA	19/01/2018	18/01/2026
P39/5687	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	12/03/2025
P39/5688	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	12/03/2025
P39/5689	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	12/03/2025
P39/5690	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	12/03/2025
P39/5698	14 Mile Well	14 Mile Well Gold Pty Ltd	100	126	HA	14/03/2017	13/03/2025
P39/5700	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	14/03/2017	13/03/2025
P39/5701	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	14/03/2017	13/03/2025
P39/5702	14 Mile Well	14 Mile Well Gold Pty Ltd	100	189	HA	14/03/2017	13/03/2025
P39/5703	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	29/03/2017	28/03/2025
P39/5704	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	28/03/2025
P39/5705	14 Mile Well	14 Mile Well Gold Pty Ltd	100	178	HA	29/03/2017	28/03/2025
P39/5706	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	28/03/2025
P39/5707	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	28/03/2025
P39/5708	14 Mile Well	14 Mile Well Gold Pty Ltd	100	168	HA	29/03/2017	28/03/2025
P39/5709	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	28/03/2025
P39/5718	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	19/01/2018	18/01/2026
P39/5719	14 Mile Well	14 Mile Well Gold Pty Ltd	100	152	HA	19/01/2018	18/01/2026
P39/5720	14 Mile Well	14 Mile Well Gold Pty Ltd	100	161	HA	19/01/2018	18/01/2026
P39/5721	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	1/05/2017	30/04/2025
P39/5722	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	19/01/2018	18/01/2026
P39/5723	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	19/01/2018	18/01/2026
P39/5724	14 Mile Well	14 Mile Well Gold Pty Ltd	100	195	HA	19/01/2018	18/01/2026
P39/5725	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	19/01/2018	18/01/2026
P39/5726	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	19/01/2018	18/01/2026
P39/5727	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	19/01/2018	18/01/2026
P39/5728	14 Mile Well	14 Mile Well Gold Pty Ltd	100	194	HA	19/01/2018	18/01/2026
P39/5729	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	19/01/2018	18/01/2026
P39/5730	14 Mile Well	14 Mile Well Gold Pty Ltd	100	169	HA	1/05/2017	30/04/2025

P39/5731	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/05/2017	1/05/2025
P39/5732	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	19/01/2018	18/01/2026
P39/5733	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	19/01/2018	18/01/2026
P39/5734	14 Mile Well	14 Mile Well Gold Pty Ltd	100	195	HA	19/01/2018	18/01/2026
P39/5735	14 Mile Well	14 Mile Well Gold Pty Ltd	100	195	HA	19/01/2018	18/01/2026
P39/5738	14 Mile Well	14 Mile Well Gold Pty Ltd	100	77	HA	1/05/2017	30/04/2025
P39/5739	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5740	14 Mile Well	14 Mile Well Gold Pty Ltd	100	182	HA	1/05/2017	30/04/2025
P39/5741	14 Mile Well	14 Mile Well Gold Pty Ltd	100	122	HA	22/01/2018	21/01/2026
P39/5742	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5743	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5744	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5745	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5746	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	22/01/2018	21/01/2026
P39/5747	14 Mile Well	14 Mile Well Gold Pty Ltd	100	175	HA	22/01/2018	21/01/2026
P39/5748	14 Mile Well	14 Mile Well Gold Pty Ltd	100	173	HA	22/01/2018	21/01/2026
P39/5749	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	22/01/2018	21/01/2026
P39/5750	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	22/01/2018	21/01/2026
P39/5751	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	22/01/2018	21/01/2026
P39/5752	14 Mile Well	14 Mile Well Gold Pty Ltd	100	62	HA	1/05/2017	30/04/2025
P39/5753	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	22/01/2018	21/01/2026
P39/5754	14 Mile Well	14 Mile Well Gold Pty Ltd	100	182	HA	22/01/2018	21/01/2026
P39/5755	14 Mile Well	14 Mile Well Gold Pty Ltd	100	185	HA	1/05/2017	30/04/2025
P39/5756	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5757	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5758	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5759	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5760	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5761	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5763	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5765	14 Mile Well	14 Mile Well Gold Pty Ltd	100	170	HA	1/05/2017	30/04/2025

P39/5766	14 Mile Well	14 Mile Well Gold Pty Ltd	100	175	HA	1/05/2017	30/04/2025
P39/5767	14 Mile Well	14 Mile Well Gold Pty Ltd	100	195	HA	1/05/2017	30/04/2025
P39/5768	14 Mile Well	14 Mile Well Gold Pty Ltd	100	175	HA	22/01/2018	21/01/2026
P39/5769	14 Mile Well	14 Mile Well Gold Pty Ltd	100	162	HA	22/01/2018	21/01/2026
P39/5770	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5771	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5772	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	22/01/2018	21/01/2026
P39/5773	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	22/01/2018	21/01/2026
P39/5774	14 Mile Well	14 Mile Well Gold Pty Ltd	100	121	HA	1/05/2017	30/04/2025
P39/5775	14 Mile Well	14 Mile Well Gold Pty Ltd	100	119	HA	1/05/2017	30/04/2025
P39/5776	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	30/04/2025
P39/5777	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5778	14 Mile Well	14 Mile Well Gold Pty Ltd	100	194	HA	22/01/2018	21/01/2026
P39/5779	14 Mile Well	14 Mile Well Gold Pty Ltd	100	121	HA	1/05/2017	30/04/2025
P39/5780	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5781	14 Mile Well	14 Mile Well Gold Pty Ltd	100	84	HA	22/01/2018	21/01/2026
P39/5782	14 Mile Well	14 Mile Well Gold Pty Ltd	100	141	HA	22/01/2018	21/01/2026
P39/5783	14 Mile Well	14 Mile Well Gold Pty Ltd	100	155	HA	1/05/2017	30/04/2025
P39/5784	14 Mile Well	14 Mile Well Gold Pty Ltd	100	187	HA	22/01/2018	21/01/2026
P39/5807	14 Mile Well	14 Mile Well Gold Pty Ltd	96	200	HA	23/01/2018	22/01/2026
P39/5808	14 Mile Well	14 Mile Well Gold Pty Ltd	96	189	HA	23/01/2018	22/01/2026
P39/5810	14 Mile Well	14 Mile Well Gold Pty Ltd	96	154	HA	21/08/2017	20/08/2025
P39/5851	14 Mile Well	14 Mile Well Gold Pty Ltd	100	156	HA	3/05/2018	2/05/2022
P39/5852	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	3/05/2018	2/05/2022
P39/5896	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	17/09/2018	16/09/2022
P39/5936	14 Mile Well	14 Mile Well Gold Pty Ltd	100	178	HA	30/11/2018	29/11/2022
P39/5937	14 Mile Well	14 Mile Well Gold Pty Ltd	100	180	HA	30/11/2018	29/11/2022
P39/5938	14 Mile Well	14 Mile Well Gold Pty Ltd	100	181	HA	30/11/2018	29/11/2022
P39/5993	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	10/06/2019	9/06/2023
P39/5994	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	10/06/2019	9/06/2023
P39/5995	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	10/06/2019	9/06/2023

P39/6040	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	10/06/2019	9/06/2023
P39/6041	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	10/06/2019	9/06/2023
P39/6061	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2023
P39/6062	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2023
P39/6063	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2023
P39/6064	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2023
P39/6065	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	2/07/2019	1/07/2023
P39/6066	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2023
P39/6067	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2023
P39/6109	14 Mile Well	14 Mile Well Gold Pty Ltd	96	197	HA	17/02/2020	16/02/2024
P39/6110	14 Mile Well	14 Mile Well Gold Pty Ltd	96	183	HA	17/02/2020	16/02/2024
P39/6111	14 Mile Well	14 Mile Well Gold Pty Ltd	96	189	HA	17/02/2020	16/02/2024
P39/6112	14 Mile Well	14 Mile Well Gold Pty Ltd	96	129	HA	17/02/2020	16/02/2024
P39/6113	14 Mile Well	14 Mile Well Gold Pty Ltd	100	165	HA	9/08/2019	8/08/2023
P39/6114	14 Mile Well	14 Mile Well Gold Pty Ltd	100	87	HA	9/08/2019	8/08/2023
P39/6115	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	9/08/2019	8/08/2023
P39/6118	14 Mile Well	14 Mile Well Gold Pty Ltd	100	147	HA	19/02/2020	18/02/2024
P39/6120	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	5/05/2020	4/05/2024
P39/6128	14 Mile Well	14 Mile Well Gold Pty Ltd	100	146	HA	14/04/2020	13/04/2024
P39/6129	14 Mile Well	14 Mile Well Gold Pty Ltd	100	56	HA	14/04/2020	13/04/2024
P39/6150	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	12/11/2020	11/11/2024
P39/6165	14 Mile Well	14 Mile Well Gold Pty Ltd	100	164	HA	11/11/2020	10/11/2024
P39/6166	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	11/11/2020	10/11/2024
P39/6186	14 Mile Well	14 Mile Well Gold Pty Ltd	100	80	HA	28/04/2021	27/04/2025
P39/6212	14 Mile Well	14 Mile Well Gold Pty Ltd	100	188	HA	25/08/2021	24/08/2025
P39/6221	14 Mile Well	14 Mile Well Gold Pty Ltd	100	188	HA	25/08/2021	24/08/2025
P39/6237	14 Mile Well	14 Mile Well Gold Pty Ltd	100	57	HA	8/12/2021	7/12/2025
P39/6248	14 Mile Well	14 Mile Well Gold Pty Ltd	100	8	HA	27/10/2021	26/10/2025
P39/6264	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	18/03/2022	17/03/2026
P39/6265	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	HA	18/03/2022	17/03/2026
P39/6286	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	10/06/2022	9/06/2026

P39/6296	14 Mile Well	14 Mile Well Gold Pty Ltd	100	3	HA	23/08/2022	22/08/2026
P39/6303	14 Mile Well	14 Mile Well Gold Pty Ltd	100	194	HA	30/09/2022	29/09/2026
P39/6373	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	HA	5/05/2023	4/05/2027
P39/6378	14 Mile Well	14 Mile Well Gold Pty Ltd	100	187	HA	11/07/2023	10/07/2027
P39/6379	14 Mile Well	14 Mile Well Gold Pty Ltd	100	182	HA	16/08/2023	15/08/2027
P39/6380	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	16/08/2023	15/08/2027
P39/6381	14 Mile Well	14 Mile Well Gold Pty Ltd	100	160	HA	16/08/2023	15/08/2027
P39/6382	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	16/08/2023	15/08/2027
P39/6401	14 Mile Well	14 Mile Well Gold Pty Ltd	100	100	HA	5/09/2023	4/09/2027

1. HA: Hectares; SB: sub-blocks
2. Mining lease application. Underlying prospecting licences will remain active until a decision has been made on the grant (or refusal) of the relevant mining lease applications.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Iceni Gold Limited

ABN

98 639 626 949

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	56	56
1.2 Payments for		
(a) exploration & evaluation	(418)	(418)
(b) development	-	-
(c) production	-	-
(d) staff costs	(275)	(275)
(e) administration and corporate costs	(338)	(338)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(13)	(13)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(988)	(988)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(12)	(12)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(12)	(12)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,190	2,190
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(147)	(147)
3.7	Transaction costs related to loans and borrowings	(131)	(131)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,912	1,912
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,011	1,011
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(988)	(988)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(12)	(12)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,912	1,912

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,923	1,923

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,923	1,011
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,923	1,011

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	246
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	445	445
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	445	445
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<p>A finance facility of \$2.7 million is held with Toyota Australia and relates to equipment financing at various terms and rates. Terms range up to 36 months and interest rates range from 2.8% - 5.34%. The facility is secured by the equipment purchased under the various equipment finance agreements and a further company guarantee in favour of Toyota Finance from 100% owned subsidiary 14 Mile Well Gold Pty Ltd. In addition, Icen Gold Limited has provided a bank guarantee to Toyota Finance for \$150,000.</p>	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(988)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(988)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,923
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,923
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.9
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<p>Answer: No, During Q4 of CY 2022 the Company continued to undertake drilling. Throughout CY 2023, the Company shifted focus to mapping and surface sampling which has led to a reduction in costs. In the coming quarter the Company is reviewing field activities and staffing levels for opportunities to further reduce costs. The Company is reviewing opportunities for the rationalisation of underutilised assets to release capital.</p>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the Company continuously evaluates its exploration activities and capital requirements which primarily drive its operating cash flows. The Company expects to focus its efforts on the work set out in section 8.8.1 above and continues to develop a suitable budget, including and requirements to raise funds.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. Refer to answers to questions 8.8.1 and 8.8.2 above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2023

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.