

## Drilling Underway at Guyer Gold Trend



Iceni Gold Limited (ASX: ICL) (Iceni or the Company) is pleased to advise that further **aircore (AC) drilling** has commenced at the **Guyer** prospect, within the **14 Mile Well Gold Project (14MWGP or Project)** located between Leonora and Laverton.

### Highlights

- **AC drilling** is underway along the **11.5km long** Guyer Gold Trend.
- A dual focused drill program will target the prospective granite-greenstone contact with:
  - Six east-west drill traverses testing the southern 5.5kms of the contact, using broad +600m spaced lines.
  - Five drill traverses in the northern section of the *Guyer Trend* to infill the coherent bedrock gold anomaly beneath transported cover.
- This program aims to **extend** and **further enhance** the **bedrock gold anomaly** to deliver robust **targets** for future **RC** and **diamond** drilling campaigns.
- The drilling will be completed in October, with gold assay results expected in November.



Figure 1. Air core drilling at Guyer.

#### Registered Address

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#### Corporate

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**James Pearse**  
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**Sebastian Andre**  
*Company Secretary*

#### Project

14 Mile Well

#### Capital Structure

Shares: **272,761,052**  
Listed Options: **35,992,828**

**Iceni Managing Director, Wade Johnson, said:**

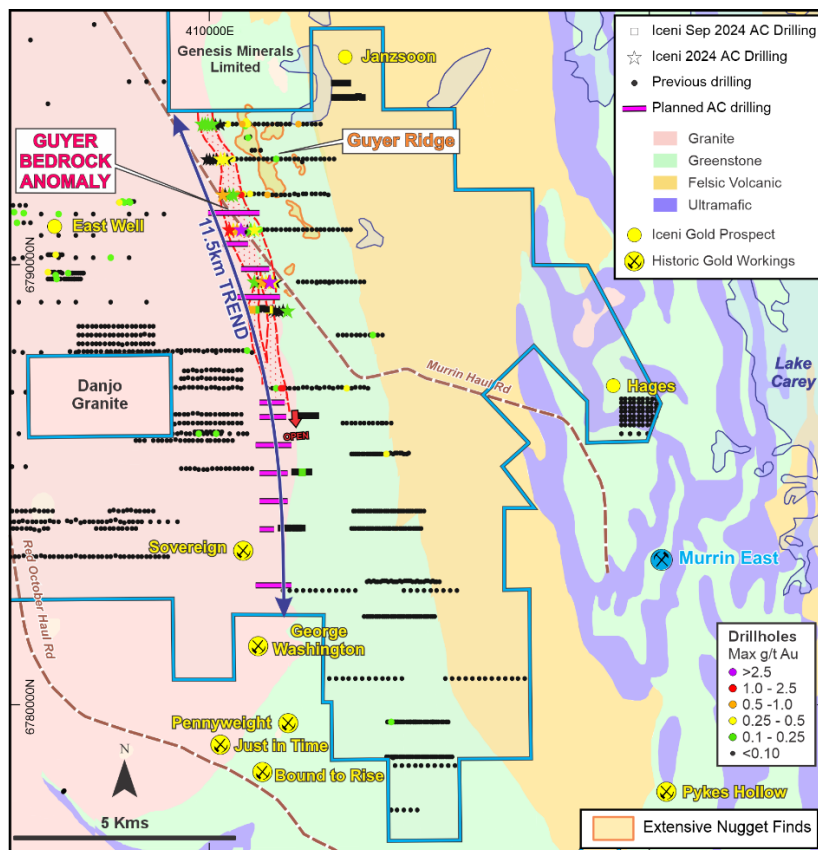
*“We are excited to launch our third aircore campaign along the Guyer Trend for 2024. We believe we are expanding the footprint to a significant greenfields primary gold system in the Leonora-Laverton district that is hidden beneath transported overburden. Our aim of the campaign is to extend and strengthen the gold anomaly to give us concrete targets for future RC and diamond drilling. Early results from our first two campaigns are highly encouraging, even with the broad 600-1200m spacing between drill traverses. We are eager to see what this next phase reveals and look forward to receiving the gold assay results in November”.*

Iceni Gold Limited is pleased to advise the market of the commencement of its third AC drilling program at the *Guyer Trend*, within its wholly owned 14 Mile Well Gold Project, located midway between the gold mining towns of Leonora and Laverton. The Project adjoins the Laverton Gold Operation, which contains the Jupiter and Westralia gold deposits, owned by Genesis Minerals Limited (ASX: GMD).

**Drilling Program**

A planned 75-hole AC drilling program is underway to further evaluate the *Guyer Gold Trend*. This dual focus program will target the untested southern 5.5kms of the granite-greenstone contact, which is along strike of the historic high-grade gold workings ‘George Washington’, ‘Just in Time’, and ‘Pennyweight’ (Figure 2). In addition to determining the strike extent of the bedrock gold anomaly, approximately 40 holes will infill the existing drill traverses at the defined gold anomaly from 800m to 400m spacing. This reduced spacing will better delineate the gold anomalism identified in the first two AC campaigns, facilitating planning of subsequent RC and diamond drilling.

The drilling is expected to take 14 days to complete, with gold assay results anticipated in November. These results will be instrumental in guiding the next steps of the Company’s exploration strategy and advancing Guyer toward a significant gold discovery.



**Figure 2.** Geological map of the *Guyer Trend* showing completed and planned AC drilling, gold prospects, and location of the gold nugget field. Refer to Figure 3 in ICL ASX Release 15 October 2024 for detailed information on the Guyer bedrock anomaly.

## About Guyer

The Guyer gold prospect, located in the southeastern corner of the 14MWGP, was identified as a high priority gold prospect during a targeting appraisal in May 2024 as one of four key exploration targets for a bedrock gold discovery. The 'Guyer Trend' includes an 11.5km long, north-striking granite-greenstone contact where felsic and mafic greenstone sequences of the Murrin Domain meet the Danjo granite (Figure 2). Such granite-greenstone contacts are highly prospective corridors for significant gold mineralisation, as seen in WA deposits like King of the Hills and Granny Smith.

In August and September 2024, wide-spaced AC drilling revealed a broad, coherent bedrock gold anomaly along this granite-greenstone contact, spanning approximately 160m to 650m in width and extending 6kms in length (ICL ASX release 26 September 2024). This anomaly is hidden beneath up to 30m of transported overburden, masking any surface expression. Importantly, the anomaly remains open, with an additional 5.5kms of the contact set to be tested in the current AC campaign.

Whilst acknowledging the direction provided by the targeting appraisal in May 2024, Guyer has been a focal point for Icenigold since 2021 (refer ICL prospectus), with extensive surface work, including Ultrafine Fraction (UFF) soil and rock-chip sampling yielding high-grade gold anomalies. This work was primarily concentrated along the *Guyer Ridge* (Figure 1), a sub-cropping basalt ridge east of the contact, where prospectors have made extensive gold nugget finds. Geophysical gravity and magnetics data suggest that the *Guyer Trend* is part of a broader shear zone (*Guyer Shear*). Historical gold workings to the south (Figure 1) along strike, such as 'Pennyweight', which produced nearly 4200oz of gold from five tonnes of ore between 1897 and 1908 (Ref: Minedex), further underscore the area's fertile signature and high prospectivity (ICL ASX: 15 October 2024). Combined with recent AC drilling results, these findings highlight the potential for significant gold mineralisation along the *Guyer Trend*.

Authorised by the board of Icenigold Limited.

## Enquiries

For further information regarding Icenigold Limited please visit our website [www.icenigold.com.au](http://www.icenigold.com.au)

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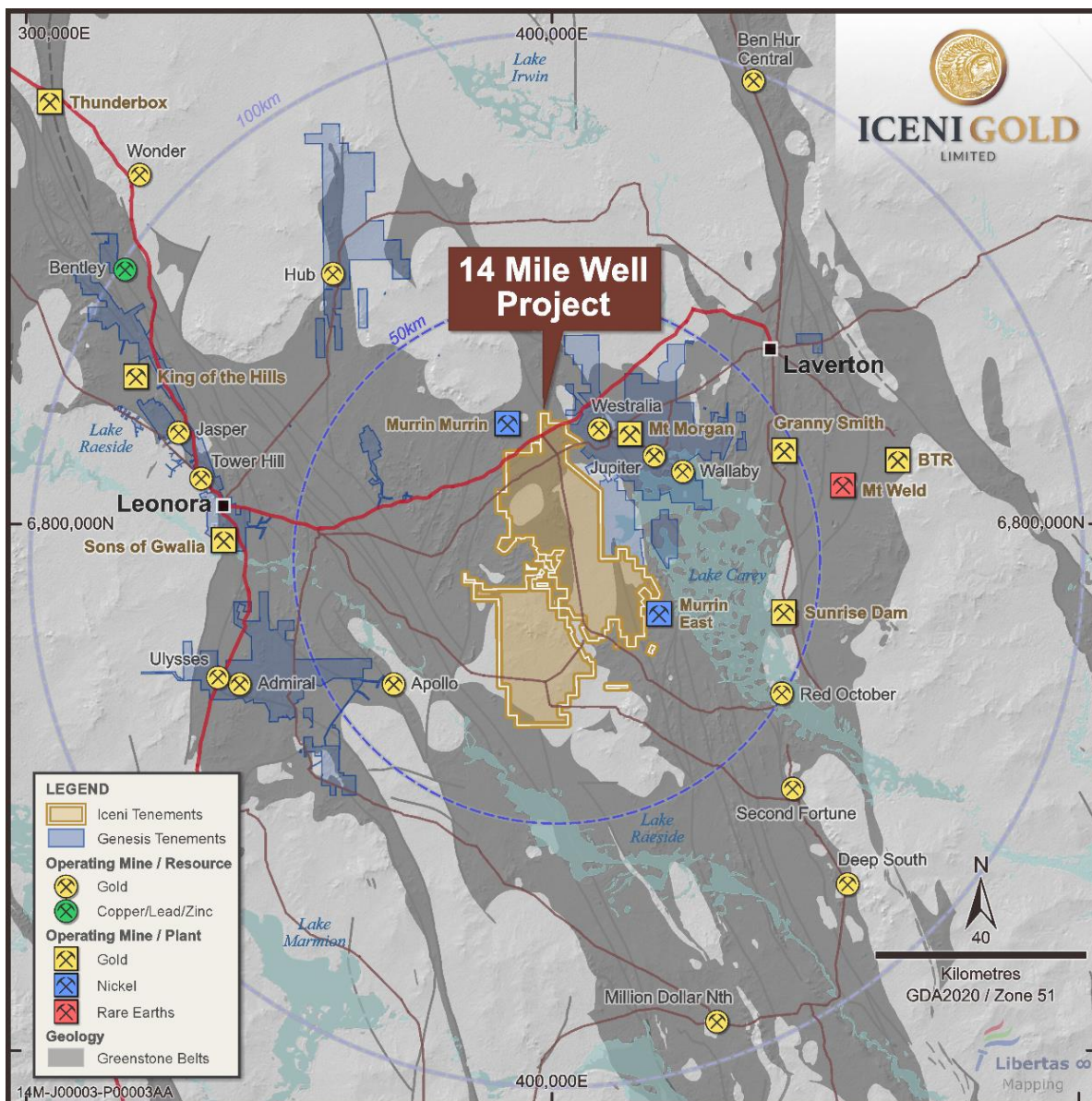


### About Icen Gold

Iceni Gold Limited (Iceni or the Company) is an active gold exploration company that is exploring the 14 Mile Well Project in the Laverton Greenstone Belt of Western Australia. The project is situated midway between the gold mining townships of Leonora and Laverton and within 75kms of multiple high tonnage capacity operating gold mines (Figure 3).

Iceni is focussed on multiple high priority target areas within the ~900km<sup>2</sup> 14 Mile Well tenement package. The large contiguous tenement package is located on the west side of Lake Carey and west of the plus 1-million-ounce gold deposits at Mount Morgan, Granny Smith, Sunrise Dam and Wallaby. The 14 Mile Well Project makes Iceni one of the largest land holders in the highly gold endowed Leonora Laverton district.

The majority of the tenements have never been subject to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling and drilling. Since May 2021 this foundation work has identified priority gold target areas at Everleigh, Goose Well, Crossroads and the 11.5km long Guyer trend.



**Figure 3.** Map highlighting the location of the Icen Gold 14 Mile Well Gold Project in the centre of the Leonora Laverton district of the Eastern Goldfields.

## Supporting ASX Announcements

The following announcements were lodged with the ASX and further details (including supporting JORC Tables) for each of the sections noted in this Announcement can be found in the following releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. Note that these announcements are not the only announcements released to the ASX but are specific to exploration reporting by the Company of previous work at the Guyer Trend within the 14 Mile Well Project.

- **15 October 2024** Higher-Grade Drill Results Enhance and Extend Guyer
- **26 September 2024** Large 4.5km long Bedrock Gold Anomaly Discovered at Guyer
- **13 May 2024** Company Update Presentation
- **30 April 2024** March 2024 Quarterly Activities/Appendix 5B Cash flow Report
- **27 February 2024** RC Drilling and Exploration Update at 14 Mile Well
- **19 June 2023** Guyer North Delivers More Gold
- **22 May 2023** New High-Grade Gold Results at Guyer Target Area
- **19 January 2023** Guyer Central Drill Results Extend Gold Mineralisation at Guyer
- **30 November 2022** 2.5km Air Core Gold Anomaly at Guyer North

## Competent Person Statement

The information in this announcement that relates to exploration targets and exploration results is based on information compiled by Wade Johnson a competent person who is a member of the Australian Institute of Geoscientists (AIG). Wade Johnson is employed by Iceni Gold Limited. Wade has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Wade Johnson consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.