



**ICENI GOLD**  
LIMITED

## 14 Mile Well Gold Project

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Exciting Gold Exploration Project  
Laverton WA



Corporate Presentation  
10<sup>th</sup> March 2021

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On 3 March 2021, the Company released a prospectus (**Prospectus**) for the offer of fully paid ordinary shares in the capital of the Company (**Shares**), a copy of which can be accessed from the Company's website at <https://www.icenigold.com.au/>. All offers of Shares for the capital raising referred to in this document will be made in, or accompanied by, the Prospectus. Investors should consider the Prospectus in deciding whether to acquire Shares and any person who wishes to apply for Shares must complete the application form that is accompanied by the Prospectus.

Annexure A of the Prospectus contains an independent geologist's report (**IGR**), from which all exploration results in this document have been extracted. Please refer to the IGR for further details with respect to the summary exploration results referred to in this document.



# 14 Mile Well Geological Prospectivity



## YILGARN CRATON WA

- The 14 Mile Well Project is located in the Yilgarn Craton in WA



## EASTERN GOLDFIELDS SUPERTERRANE

- The EGST has produced 130 Moz of gold and contains 17 world class gold deposits containing 100t of gold



## KURNALPI TERRANE

- The Kurnalpi Terrane has Produced over ~ 40 Moz of Gold
- 14 Mile Well is located in the Kurnalpi Terrane

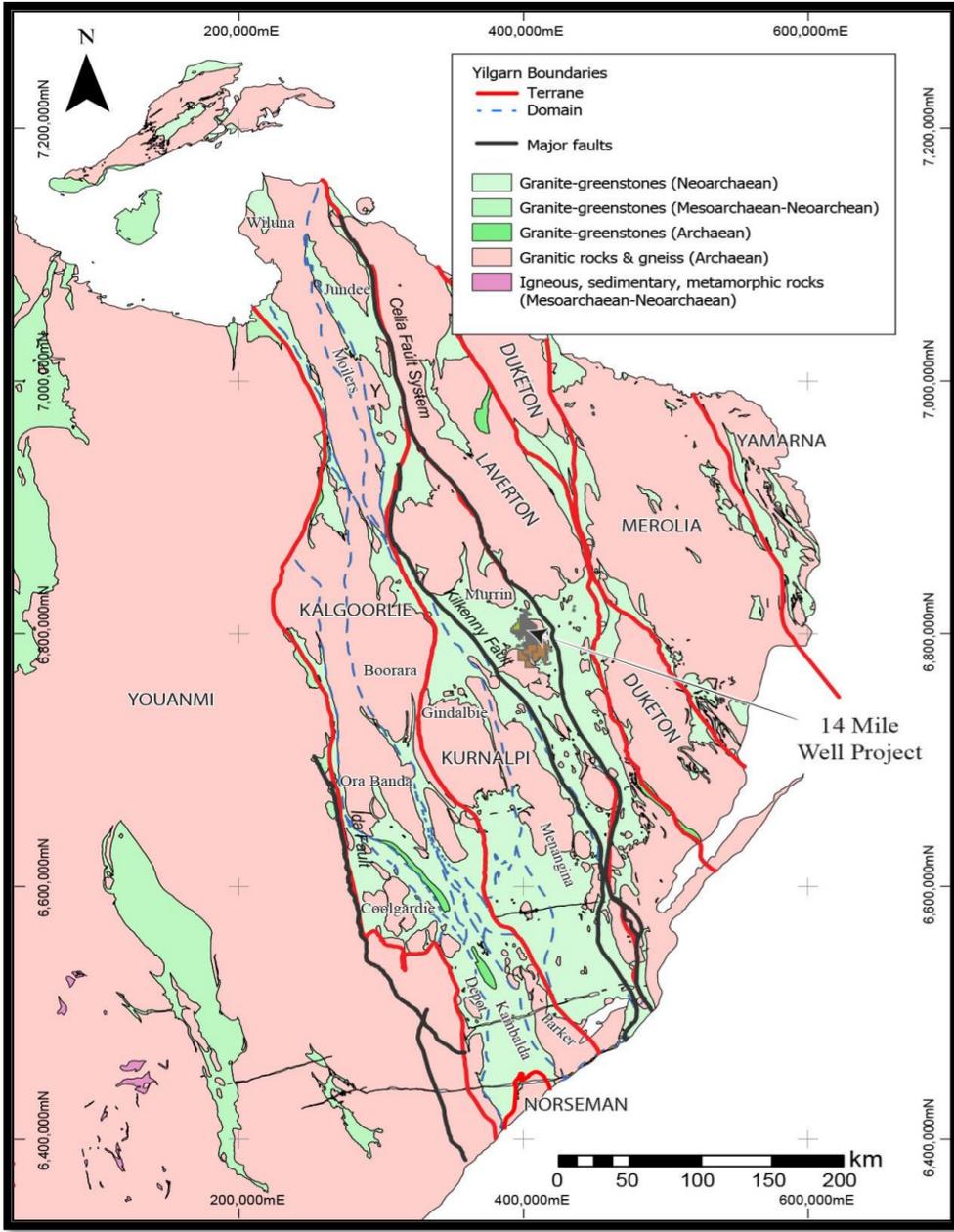


## 14 MILE WELL HAS 6 TARGET AREAS

- Claypan,
- Deep Well,
- North 1,
- Danjo NE,
- Everleigh Well,
- Guyer



# Geological Setting - Eastern Goldfields Superterrane



Located near Laverton, 14 Mile Well is in the Murrin Murrin Domain and is situated between two major regional fault systems, namely the:

- **Kilkenny Fault**
- **Celia Fault**

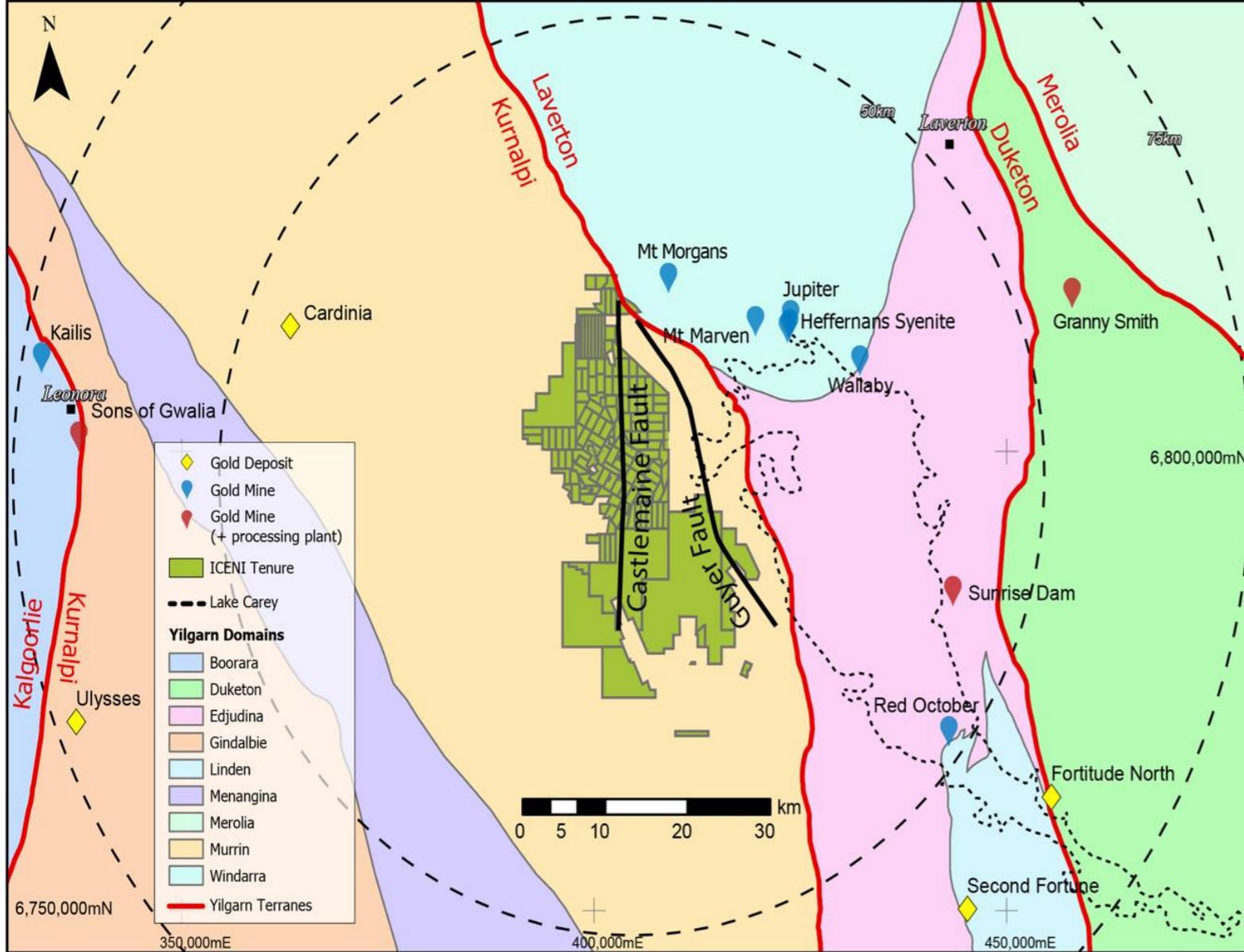
**14 Mile Well** is located within the Granite Greenstone sequence and is noted for its proximity to a number of very well endowed regional gold mines



**Geological setting of the eastern part of the Yilgarn Craton**



# Project Location



14 Mile Well is situated almost halfway between Laverton and Leonora;

Regional major gold mines located nearby are:

- **Lancefield**
- **Mount Morgans**
- **Granny Smith**
- **Wallaby**
- **Sunrise Dam**
- **Red October**
- **Tarmoola**
- **Sons of Gwalia**

Two mines located 15 - 20km from 14 Mile Well:

### Granny Smith/ Wallaby - Gold Fields Australia

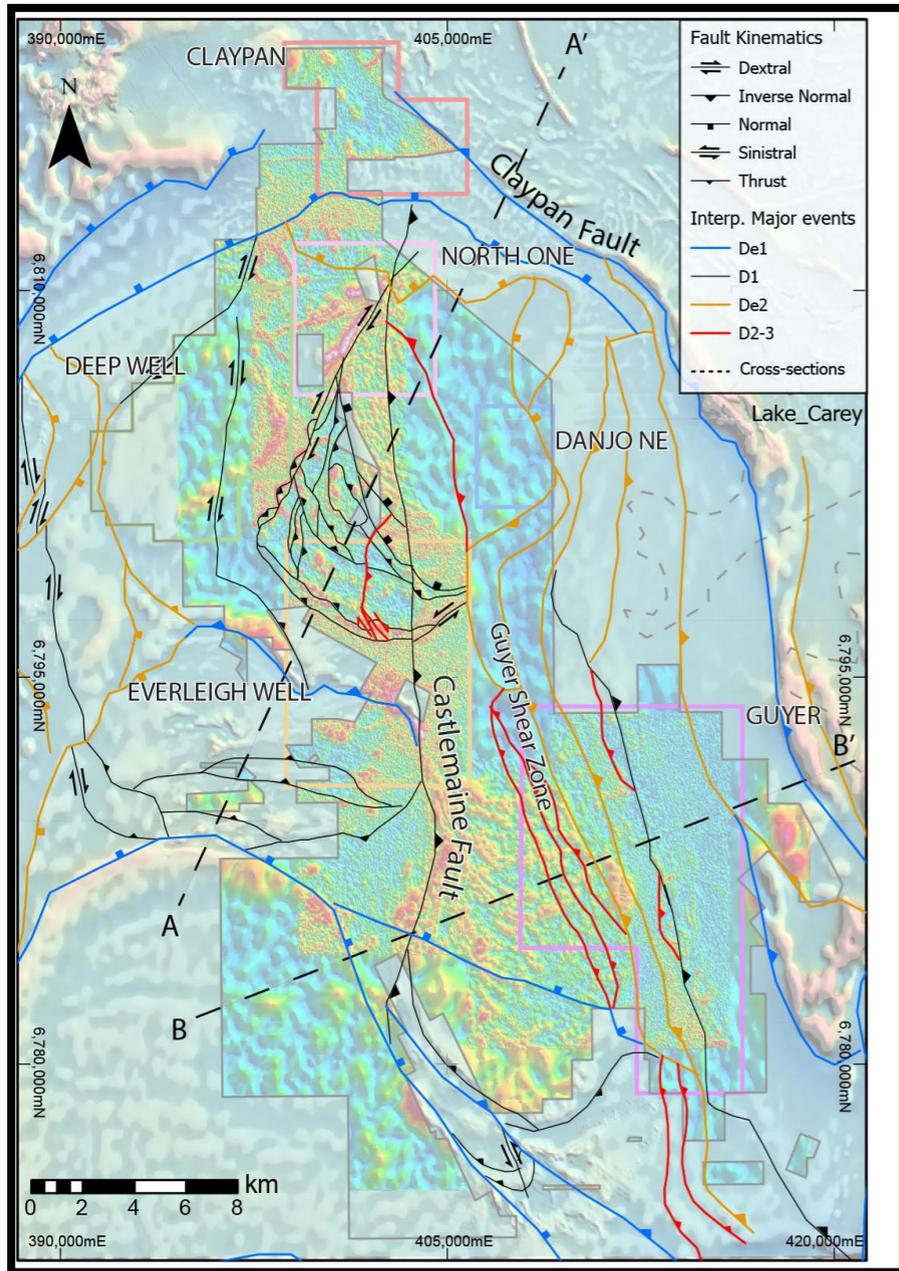
- Produced **~9.6Moz**
- Reserve / Resources **~8.3Moz, (49Mt @ 5.23g/t)**  
(as at Dec 2019)

### Sunrise Dam – Anglo Gold Ashanti

- Produced **~7Moz gold**
- Reserves/ Resources **~4.1Moz**  
(as at Dec 2020)

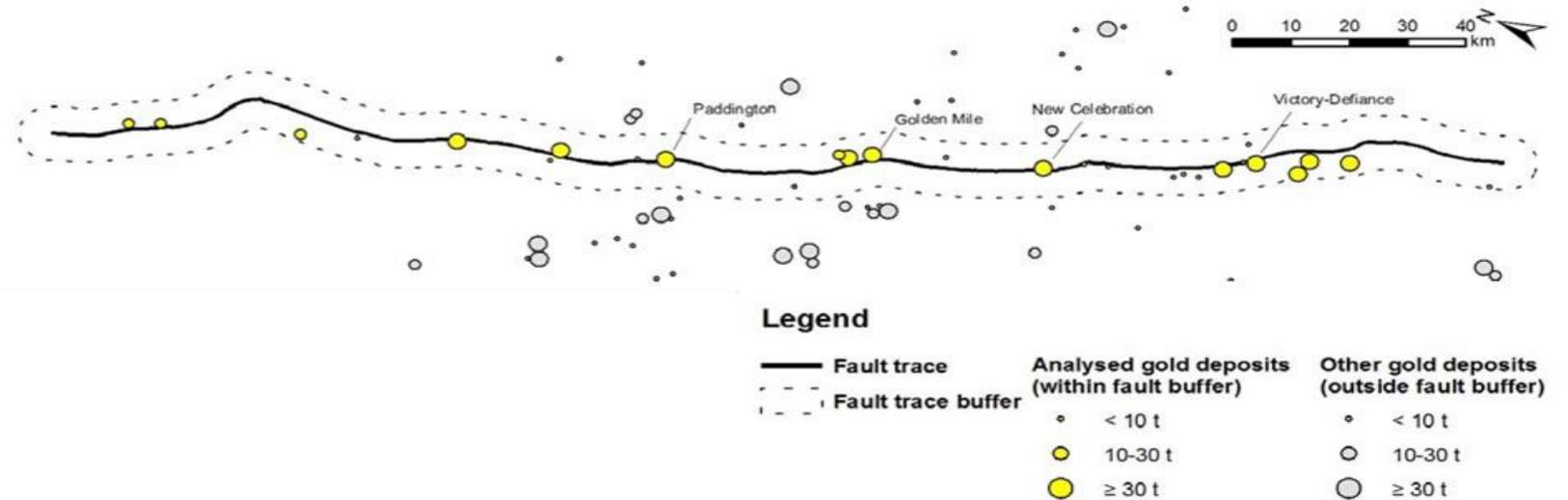
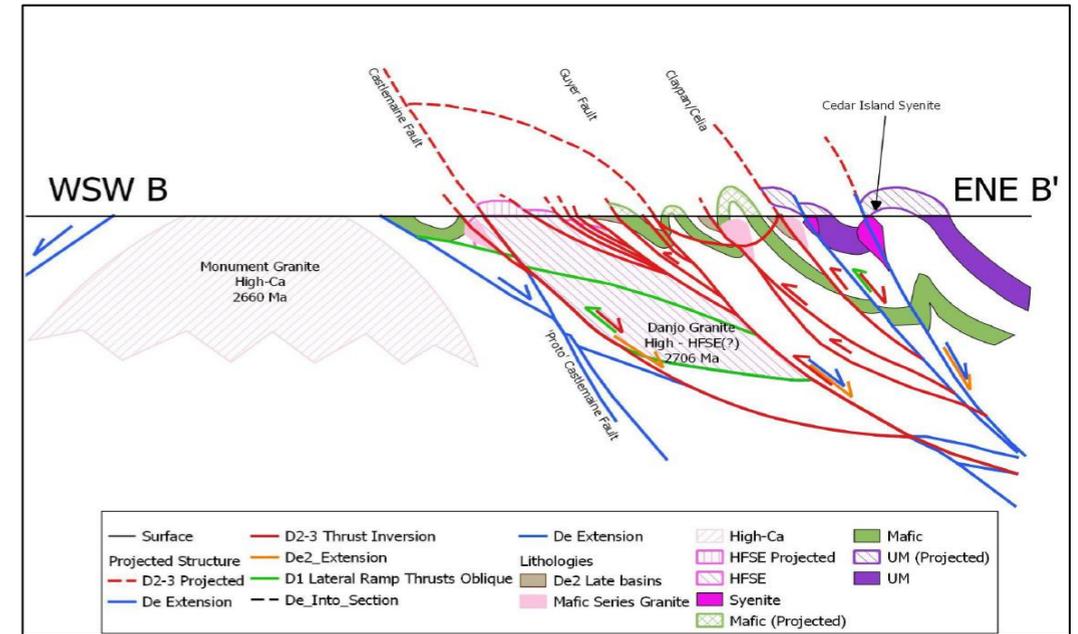
The existence of operating mines and reported Ore Reserves in proximity to the Project should not be taken as an indication that Mineral Resources or Ore Reserves will be defined at the Project, or that the Company will successfully develop an operating mine at the Project





Structural model of 14 Mile Well

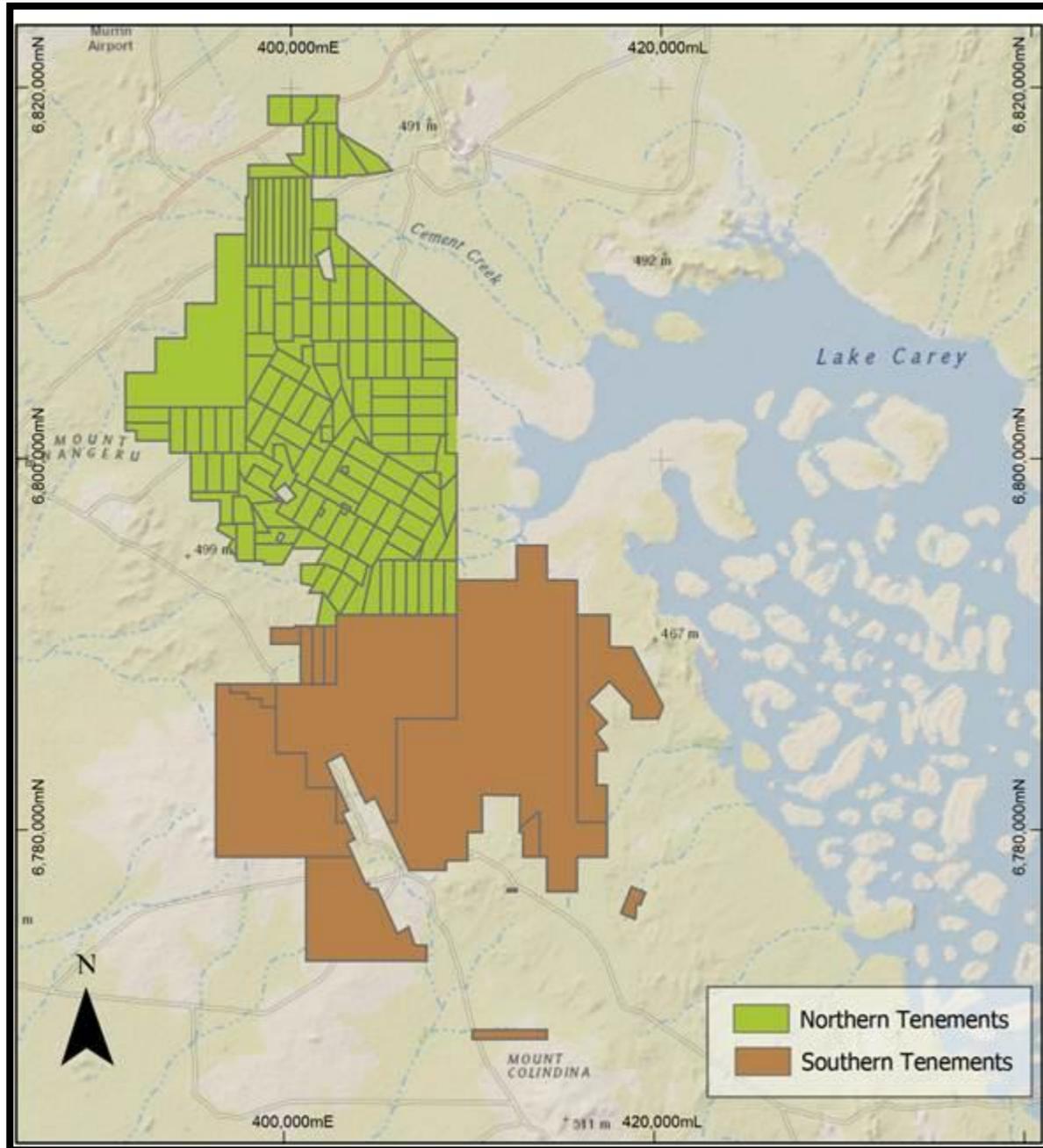
- Celia Fault
- Claypan Fault
- Castlemaine Fault
- Guyer Fault



Kalgoorlie / Boulder-Lefroy Shear showing similar spaced gold deposits along strike  
 Monash University (Micklethwaite et al., 2018) (Top -CSA Global 2018 )



# Consolidated Tenement Package

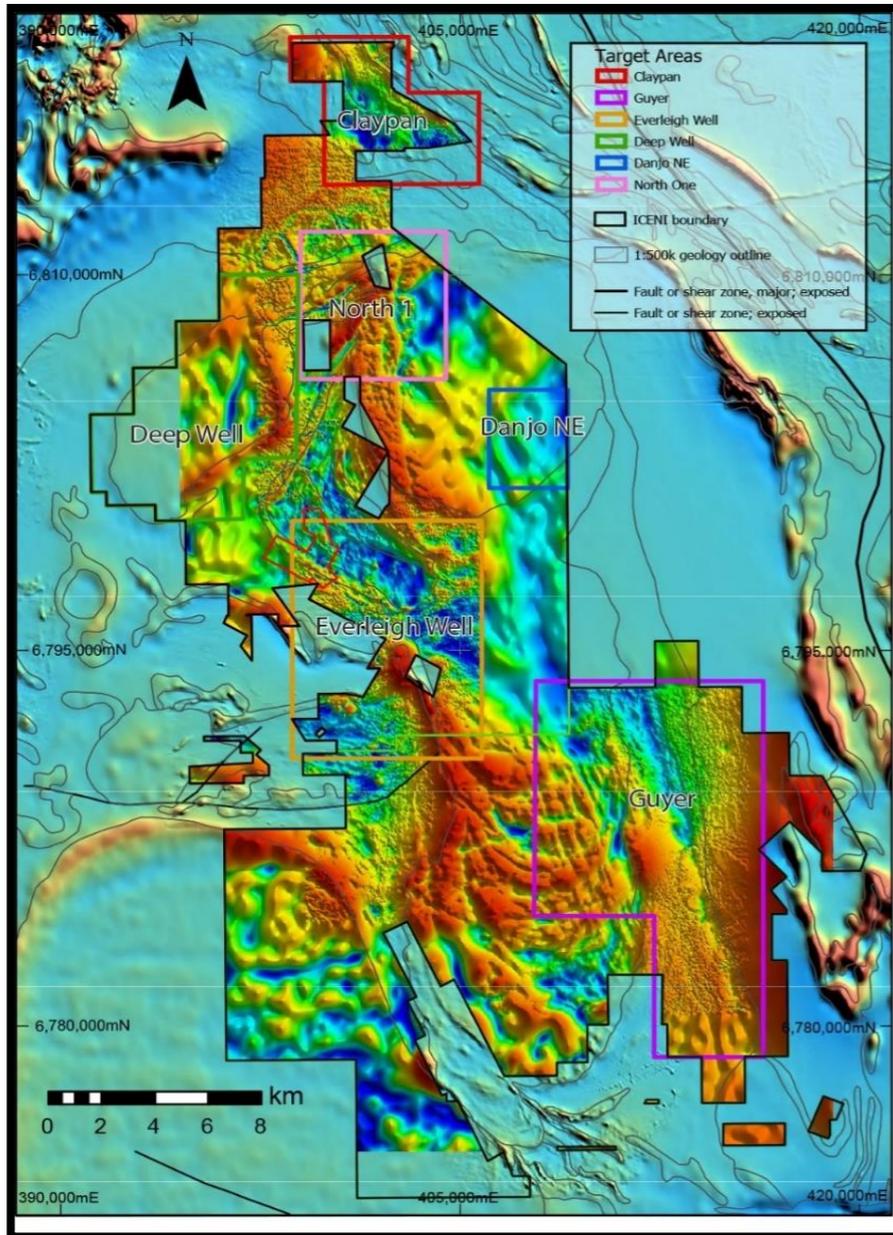


14 Mile Well Tenements showing Northern and Southern sections

- 14 Mile Well is a ~ 585km<sup>2</sup> tenement package consisting of **161** individual **tenements**
- Many tenements obtained from Local Prospectors.
- Located on the west side of Lake Carey
- 80% of the tenement package has never seen any systematic geological studies.
- 5,000 historical holes drilled to ~ **30m avg depth**



# Prospectivity and Key Target Areas



14MW Tenement Package with 6 key target areas

ICENI Gold has identified Six key target areas each with multiple targets within:

**Claypan**

**North 1**

**Deep Well**

**Danjo NE**

**Everleigh Well**

**Guyer**

Each target area may have potential for the 4 different styles of Gold mineralisation which have been identified in the Project area.

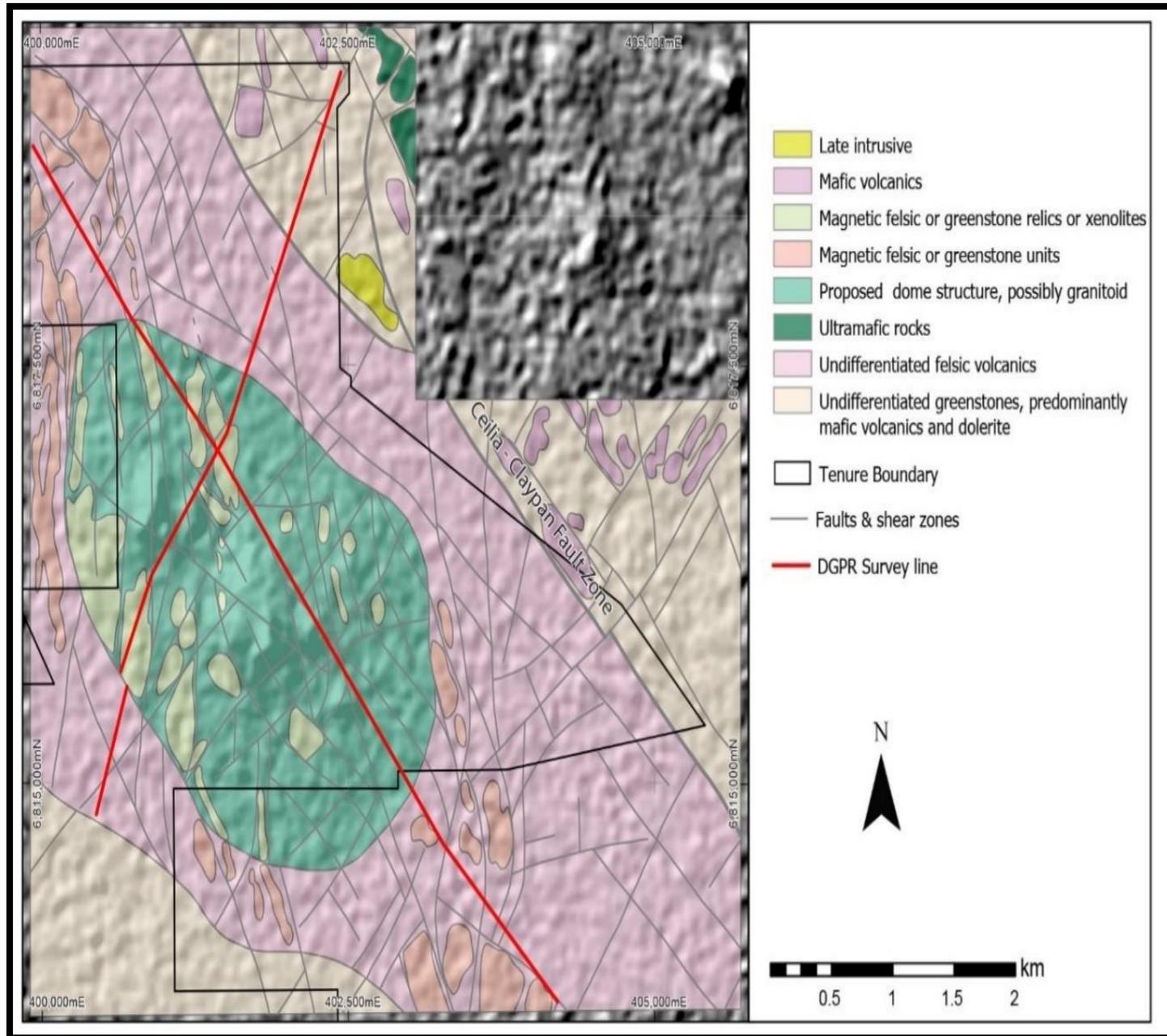
The main styles of gold mineralisation that ICENI have identified and will be exploring for are:

- **Intrusion related gold:** Sub-circular discrete magnetic features - analogous to the **Wallaby, Jupiter, Cameron Well** deposits and associated with **Mafic Group** and **Syenite Group** intrusions.
- **Orogenic lode gold:** Deep tapping structures and second / third order pathways
  - **Celia–Claypan Fault** (9km strike),
  - **Castlemaine Fault** (28km strike),
  - **Guyer Fault** (15km strike).
- **Granitoid hosted gold:** Dominated by the Danjo Monzogranite/ Mafic Group Intrusion (e.g. Witt, 2018; Cassidy et al., 2020)
- **Epithermal gold system:** Geochemical anomalies of high gold, silver bismuth and tellurium have been identified in the North One, TOTK and Danjo NE Target Areas.

Each target area has several positive exploration signatures.



# 14 Mile Well – Claypan Target



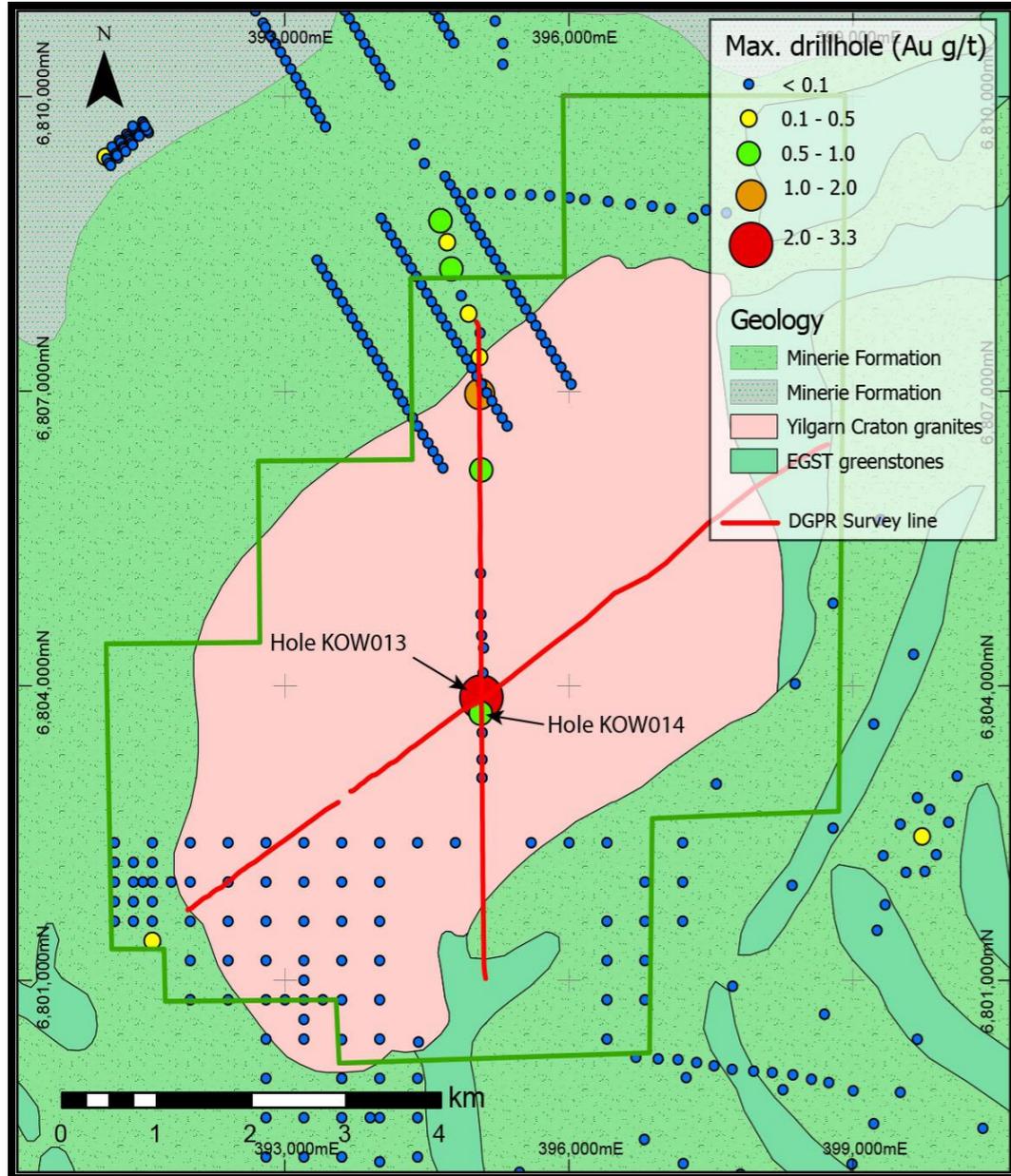
- The geological intrusive target at **Claypan** is significantly underexplored.
- The Claypan target is located along the local Celia–Claypan Fault that has historically hosted numerous gold deposits
- The **Claypan / Celia fault system** has been identified over a **9km strike length** within the tenement boundary.
- Geophysical studies have interpreted a domal or basin like structure and intrusions similar to a number of well known nearby gold deposits

Interpreted bedrock geology and structure of Claypan Target Area





# 14 Mile Well – Deep Well



Simplified bedrock geology with historical results and DGPR lines

**CSA field work** - identified a large Diorite / Granodiorite Intrusion.

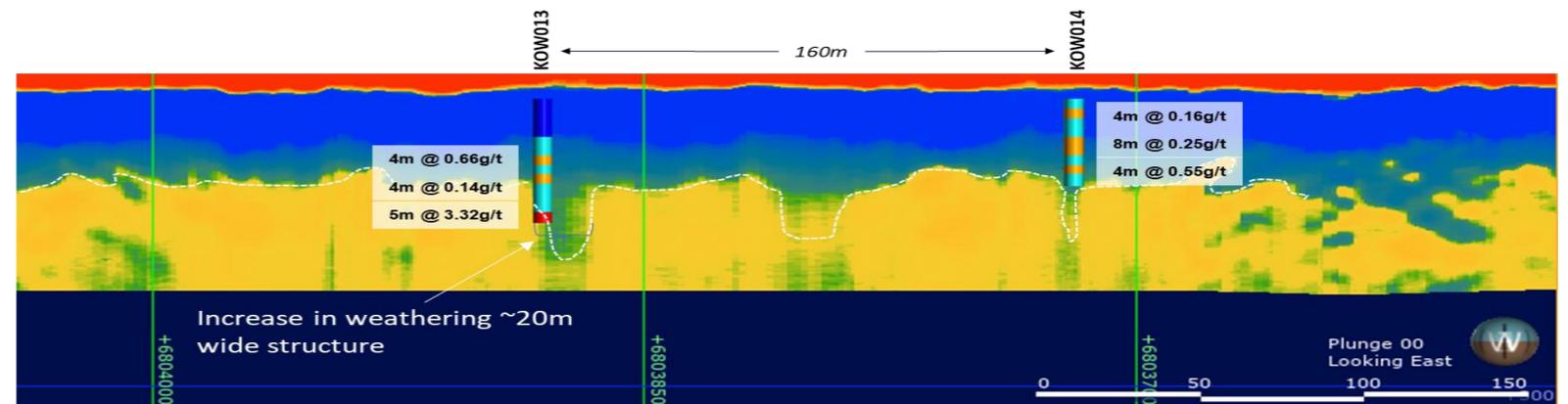
1998 RAB drilling intersected **5m @ 0.55 g/t** in the centre of the intrusion at 48m depth

The tenement was subsequently dropped with no follow up work.

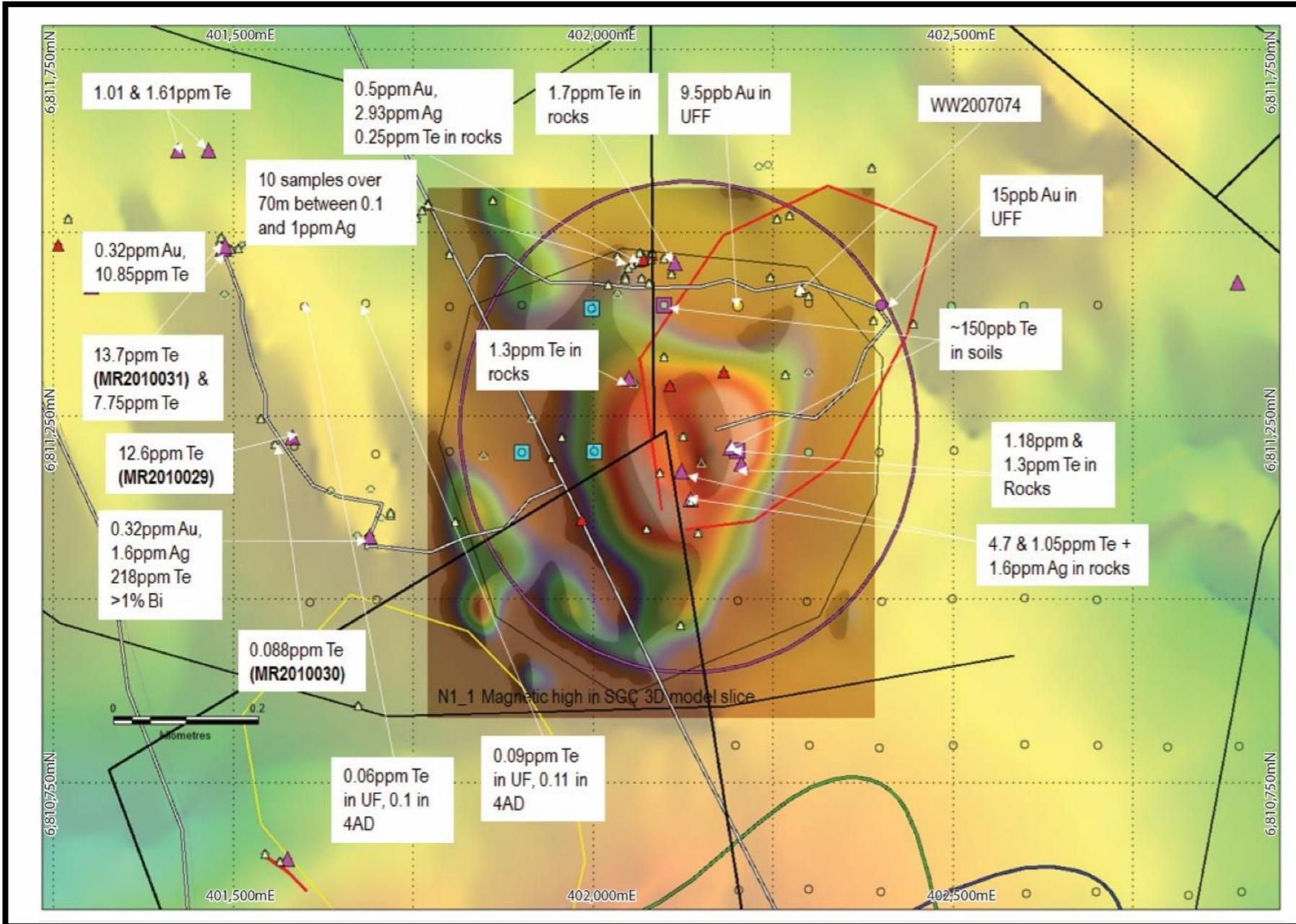
## 2020 Deep Ground Penetrating Radar lines revealed:

- Granite – Greenstone lithological contact **~40km in length**
- Previously unidentified major shear and Stockwork/alteration zones.

The Deep Well Target may be similar to mineralisation found at the **King of the Hills** deposit at **Tarmoola** where gold is mostly hosted along the lithological contact zone between granodiorite and surrounding sequences of ultramafic and volcanoclastic rocks. (e.g. Red 5 Ltd ASX Announcement 15/09/2020).



# Target Area - North 1 - 1

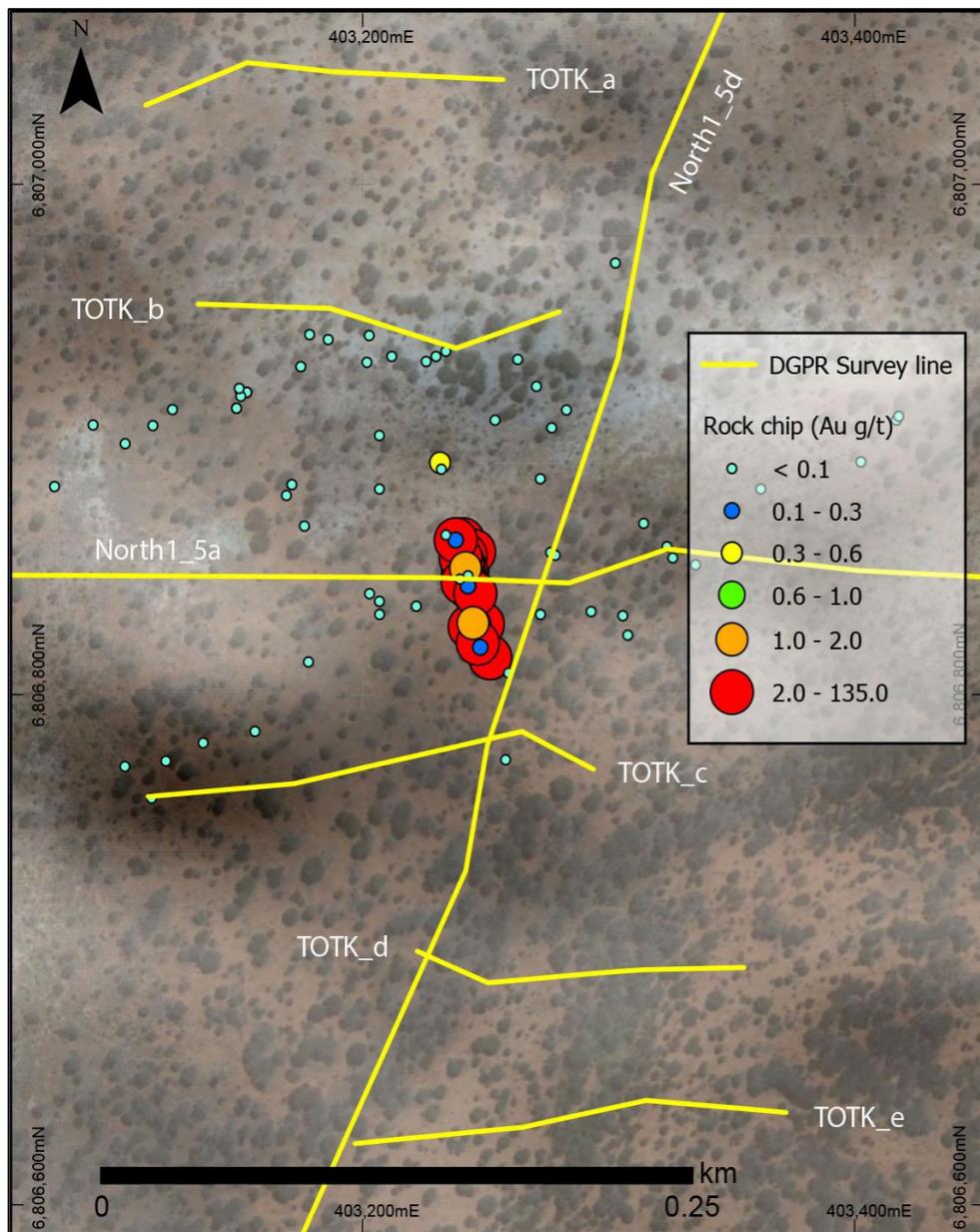


Compilation of geochemical and rock chip sample results for the N1-1 prospect

- Located along the **28km** long Castlemaine Fault
- Large magnetic body identified (+500m dia) at N1-1, potential syenite granitoid intrusion
- Ba/V, Au, Ag, Bi and Te soil anomalies indicating potential syenite association
- Field mapping identified magnetite alteration
- DGPR indicates several potential vein sets
- The magnetic signature is similar to those at the **Wallaby** and **Cameron Well** gold deposits



# Target Area North 1 – 5 TOTK



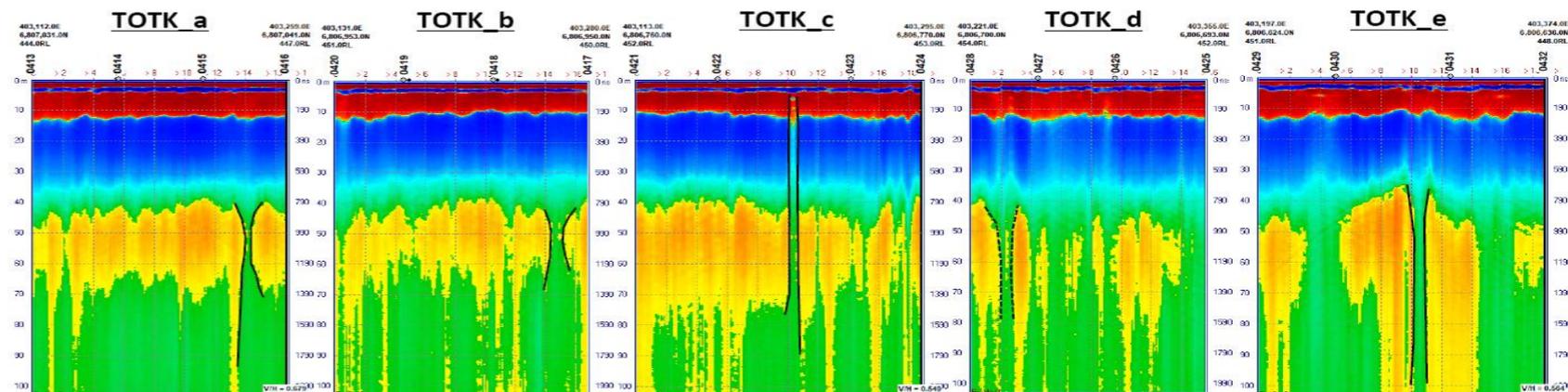
Field work along the **28km long Castlemaine Fault** Identified:

Narrow +100m long outcropping, laminated quartz vein with an epithermal gold signature. Significant rockchip results include:

- **135 g/t Au, 1,220 g/t Ag, 0.66 g/t Te**
- **101g/t Au, 548g/t Ag & 1.26g/t Te**
- **61.8g/t Au, 507g/t Ag & 2.06g/t Te**
- **22.5g/t Au, 57.8g/t Ag & 0.34g/t Te**

**Deep Ground Penetrating RADAR work in 2020 identified**

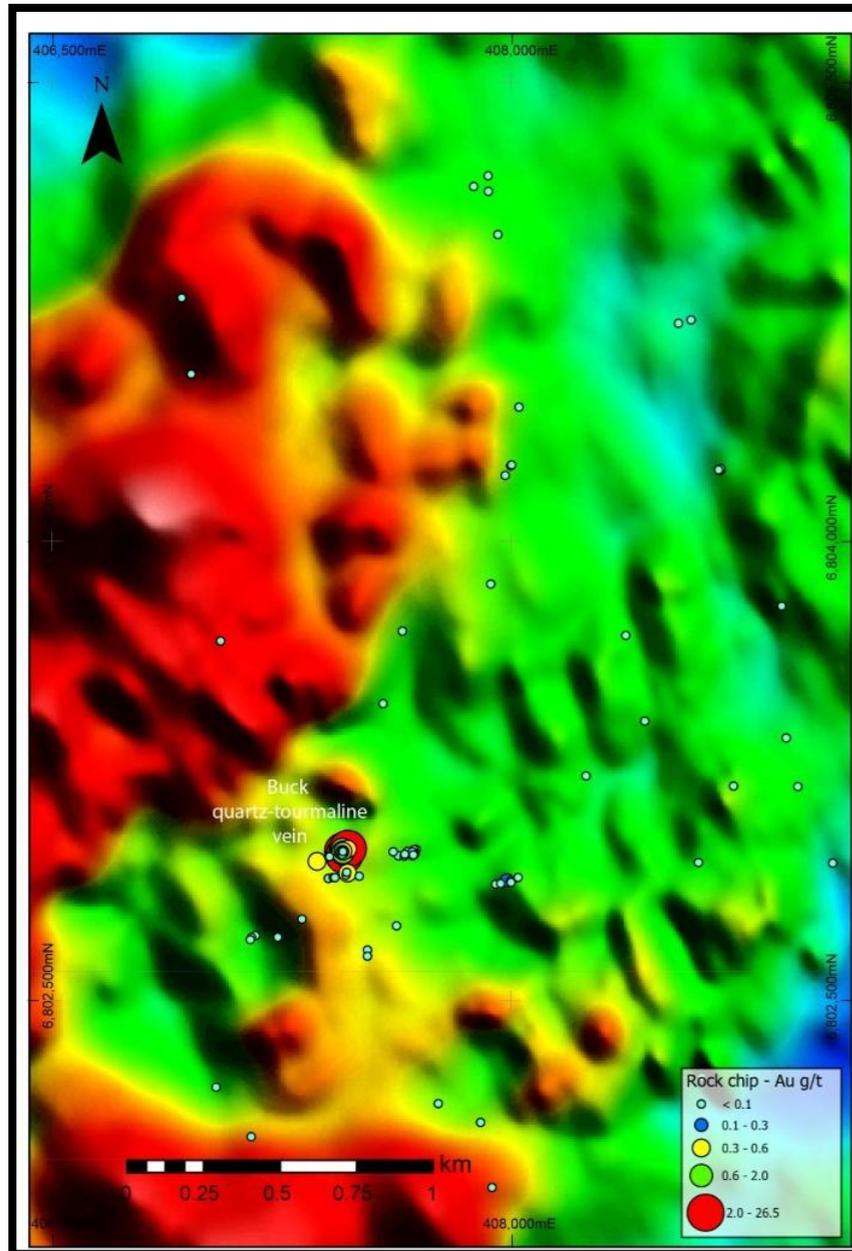
An altered stockwork like Vein over a strike length of +500m @ ~50m below the surface.



**Deep Ground Penetrating RADAR 2020**



# 14 Mile Well – Danjo NE Target



Total magnetic intensity aeromagnetics and rock chip gold concentration

The **Danjo NE** Target is located within the Danjo Monzogranite, a Mafic Group intrusion

The target is centred on large outcropping northwest-striking quartz veins that are situated within a corridor linking up with the **TOTK** vein to the west in the **North One** Target area

Significant rock chip anomalies from the **Danjo NE** quartz reef are:

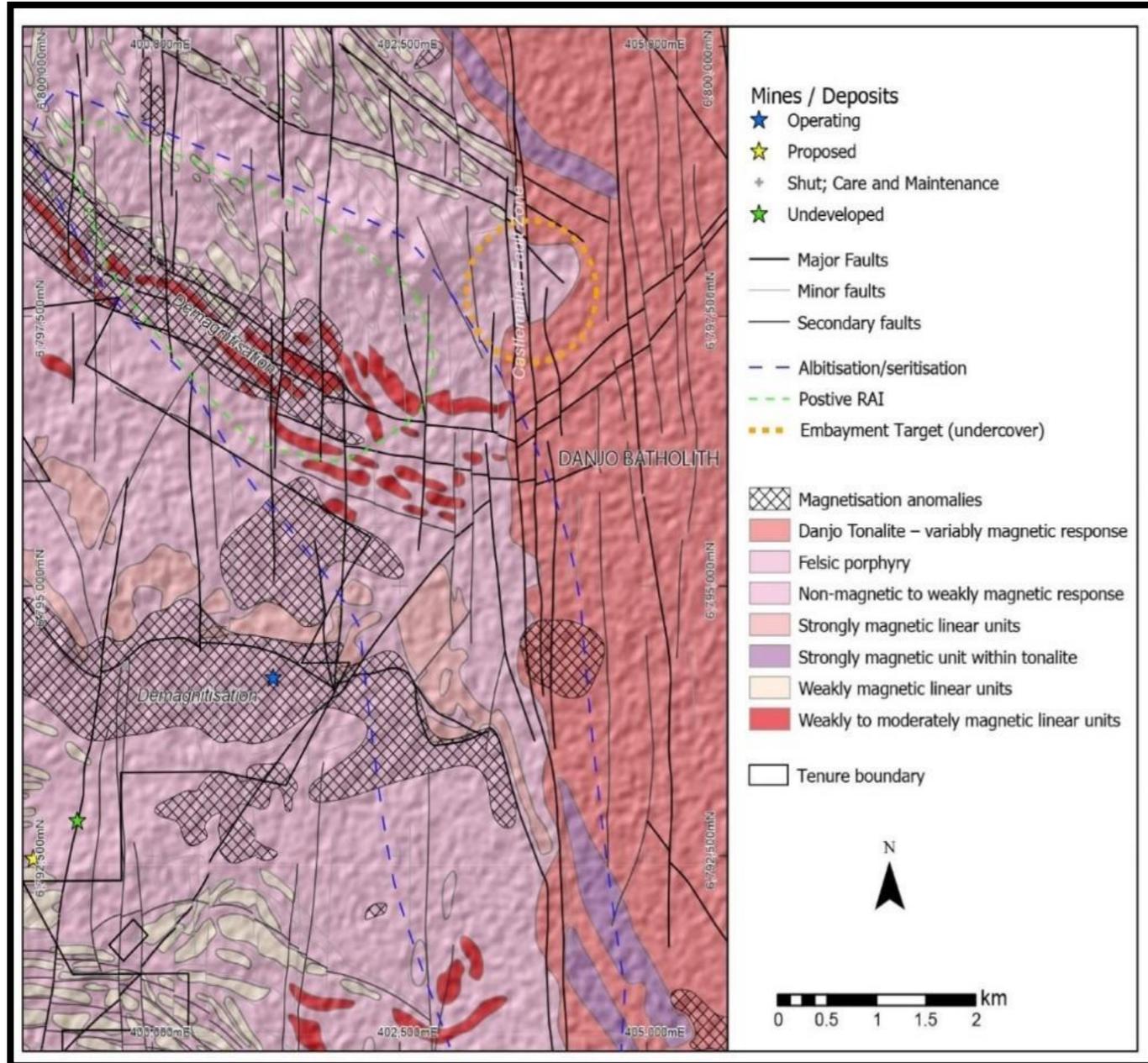
- **24.6g/t Au, 14.5g/t Ag & 7.33g/t Te**
- **5.07g/t Au, 78.7g/t Ag & 56.4g/t Te**
- **3.67 g/t Au, 4.02g/t Ag & 25.3g/t Te**

There has been no historical drilling on the **Danjo NE** Target.

These quartz veins follow a similar trend as the high grade **TOTK** vein and may have potential for multiple quartz veins.



# 14 Mile Well – Everleigh Well Target

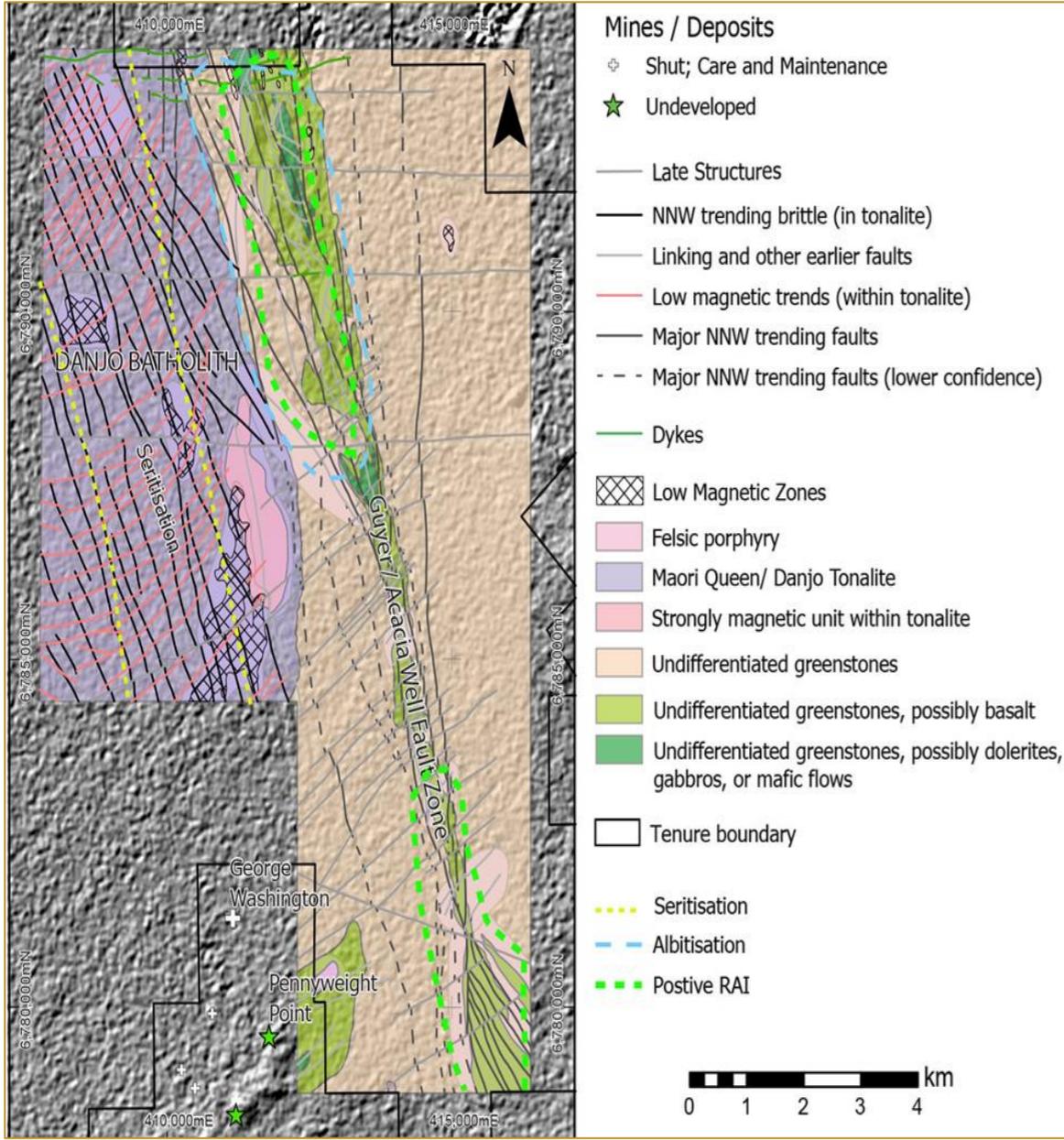


Geological interpretation – Everleigh Well Target Area

- The **Everleigh Well** Target is located along the **28km** long **Castlemaine Fault**
- In 1993 BHP Minerals discovered 7 significant gold in soil anomalies at the **Tatong Prospect**
- Shallow RAB and RC Drilling intersected **4m @ 1g/t**
- The tenements were dropped and work discontinued
- **2020** field work discovered outcropping quartz veins similar in orientation to the **TOTK** vein and the **Danjo NE** veins
  - **2.68g/t Au, 5.96g/t Ag & 8.6g/t Te**
  - **2.30g/t Au, 0.02g/t Ag & 0.07g/t Te**
- Numerous N-S faults intersecting dolerite units in greenstones are suggestive of **Mt Charlotte style** quartz stockwork mineralisation (Witt 2019)



# 14 Mile Well – Guyer Target



A major feature of the **Guyer Well** target zone is :

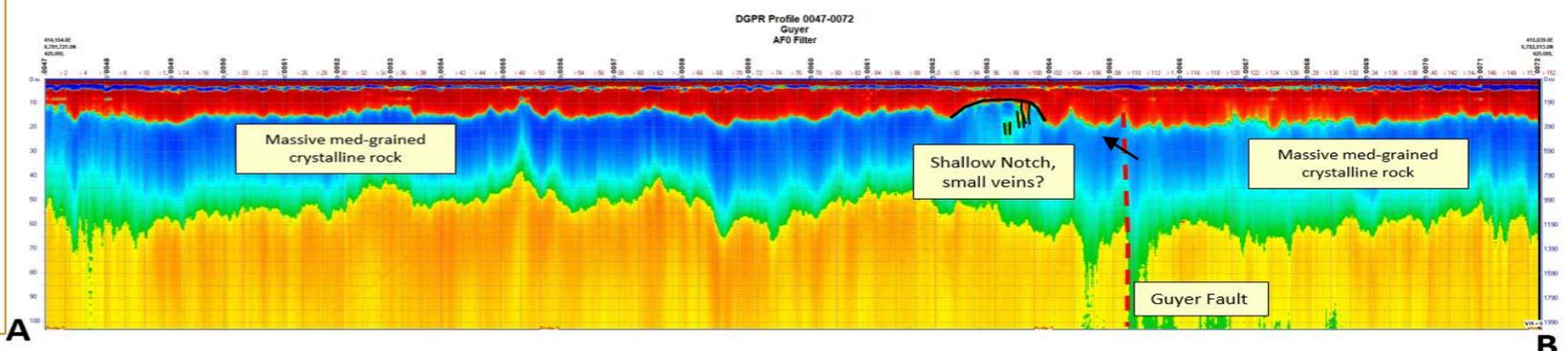
- **Significant 15km long Guyer Fault**
- **Proximity to Sunrise Dam ~ 12km to the east.**

A combination of geophysics, field mapping and geochemistry demonstrates there is gold potential over 3 separate anomalous zones along the 15km long Guyer Shear.

- **Guyer North**
- **Guyer Central**
- **Guyer South**

Multi-point UFF gold anomaly with elevated arsenic, bismuth, lead, silver, tellurium.

Excellent resolution of the Guyer Fault in **DGPR survey**, which correlates well with other geophysical datasets and geochemistry.



Interpreted geology and alteration zones of Guyer Well Target Area



# IPO Capital Structure and Use of Funds



## Capital structure - IPO

Current shares on issue	99.6M
<b>IPO Price</b>	<b>\$0.20</b>
<b>IPO Proceeds</b>	<b>\$20M</b>
IPO Shares	100M
Total Shares on issue (Post IPO)	199.6M
<b>Post raise Market Cap (at issue price)</b>	<b>\$39.9M</b>
<b>Post raise EV (at issue price)</b>	<b>\$19.9M</b>
Options (@ IPO – 3 years @ \$0.30)	19.7M

## IPO Shareholder Structure

Board & Management	42.8%
Other Shareholders	8.7%
IPO Shareholders	48.5%
<b>Total</b>	<b>100%</b>
Escrowed Shares	~45.5%

## Proposed Use of Funds (2 Years)

Exploration	\$12.5M
Tenement Fees & applications	\$0.5M
IPO costs	\$1.5M
Admin & working capital	\$5.5M
<b>Total</b>	<b>\$20M</b>

## ICENI GOLD IS TARGETING AN ASX LISTING IN APRIL 2021

3 x Drill Rigs (1 x Diamond, 2 x Air Core) to commence drilling high priority targets across ~600 km<sup>2</sup> contiguous land package after completion of the IPO.



# “Big Thank You to the Consulting Team”



Out in the field



GeoSpy Pty Ltd



CSA Global  
Resource Industry Consultants



Geochemical Services Pty Ltd



SOUTHERN GEOSCIENCE  
CONSULTANTS

ULTRAMAG GEOPHYSICS



MODEL EARTH™  
GLOBAL GEOLOGICAL SERVICES



srk consulting





**Brian Rodan**

## Executive Chairman

**Fellow of the Australian Institute of Mining and Metallurgy (FAusIMM) with 43 Years Experience**

Managing Director and owner of Australian Contract Mining Pty Ltd (ACM), a mid-tier contracting company that successfully completed \$1.5B worth of work over a 20 year period. ACM was sold to an ASX listed gold mining company in 2017.

Founding Director of Dacian Gold Limited who purchased the Mt Morgans Gold Mine from the Administrator of Range River Gold Ltd. After listing on the ASX in 2012 Mr Rodan was Dacian's largest shareholder.

Executive Director of Eltin Limited. 15 year tenure with Australia's largest full service ASX listed contract mining company with annual turnover of \$850M(+).

Mr Rodan is currently Acting Executive Chairman of Siren Gold Limited (ASX: SNG).



**David Nixon**

## Technical Director

**BSc Hons Applied Geology.** Mr Nixon has a significant depth of experience as an Exploration Geologist over **25 years**, predominantly in gold. His experience covers generative, greenfields & brownfields exploration in Australia, North America, South America & Papua New Guinea.

Mr Nixon has worked on orogenic lode gold, VMS, porphyry, epithermal & skarn deposit styles and has held previous roles as Principal Generative Geologist, Registered Exploration Manager, Exploration Superintendent.

Mr Nixon previously worked within the **Gold Fields Group 4 years** (2017-2020) **KCGM JV 7 years** (2010-2016) & **Barrick Exploration groups 13 years** (1997-2009) David has been a member of the Exploration teams responsible for the discovery or expansion of the Invincible, Hamlet North, Hidden Secret, Kora, Fairyland, Centenary, Porgera, Wallaby, Mt Charlotte & Fimiston deposits, **totalling 8Moz Au.**



**Hayley McNamara**

## Non-Executive Director

**Corporate lawyer with 20 years experience . Principal of Mining Access Legal based in Perth Providing legal advice to the resources sector**

Experienced in all legal aspects in connection with the acquisition and development of resource projects, including due diligence investigations, contract negotiation, acquisition arrangements, business and project structuring, financing and compliance, and regulatory advice.

Experienced in preparation and negotiation of joint venture agreements (both incorporated and unincorporated), key mining operating and infrastructure agreements, tenure arrangements (including access agreements), internal restructures and acquisition arrangements.

Ms McNamara is admitted to practice as a lawyer in Western Australia and is an active member of the Association of Mining and Exploration Companies (AMEC).



**Keith Murray**

## Non-Executive Director

**Chartered accountant with 40 years experience at General Manager level in audit, accounting, tax, finance, treasury and corporate governance.**

During the 1990's Mr Murray was General Manager Corporate and joint Company Secretary for Eltin Limited, a leading Australian based international mining services company.

Mr Murray is currently General Manager Corporate and Company Secretary for the Heytesbury Group.

Mr Murray is a non-executive director of Siren Gold Limited (ASX: SNG).





- Consolidated tenement package in the Laverton – Leonora region of the Eastern Goldfields Superterrane
- Potential for 5 individual styles of gold mineralisation
- Multiple high-priority targets
- A number of targets have the potential to host significant gold mineralisation.

Excellent outcropping rock chip results support this view;

### North 1 / TOTK

- 135 g/t Au, 1,220 g/t Ag, 0.66 g/t Te
- 101g/t Au, 548g/t Ag & 1.26g/t Te
- 61.8g/t Au, 507g/t Ag & 2.06g/t Te

### Danjo NE

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