

Heritage Survey Successfully Completed

Iceni Gold Limited (ASX: ICL) (Iceni or the Company) is pleased to provide an **exploration update** on the heritage survey status of its exploration campaign at **14 Mile Well**.



Highlights

- **Heritage survey** successfully **completed** on-country for a number of targets within the **14 Mile Well** tenement package, with the final report pending.
- Targets were heritage reviewed for planned drilling at **Guyer North, Claypan, Monument North** and **Everleigh**.
- Proposed drilling at the **Breakaway** target was cleared by an earlier heritage survey.
- Further heritage surveys may be undertaken before the end of the year, subject to board approval, in preparation for proposed drilling at a number of other targets, including **Hages Bore** and **Goose Well**.
- Establishment of site access and drill pads is underway in anticipation of the planned drill program.

GM Exploration David Nixon commented:

“The successful completion of the heritage survey within the 14 Mile Well project is an important milestone for the exploration campaign.

*The recent survey, pending the final report, paves the way for drilling at targets within the **Guyer, Everleigh, Claypan** and **Monument** target areas, with the **Breakaway** target having been cleared for drilling by a previous heritage survey.*

Engaging with indigenous stakeholders and completing these surveys ensures the Company is prepared for the next exploration drilling campaign. The RC drilling contracts are currently being finalised and are subject to board approval. Access tracks and earthworks for drill pads with sumps are currently being established”.

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Corporate

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Keith Murray
Non-Executive Director

James Pearse
Non-Executive Director

Sebastian Andre
Company Secretary

Project

14 Mile Well

Capital Structure

Shares: **239,857,142**
Options: **19,706,857**

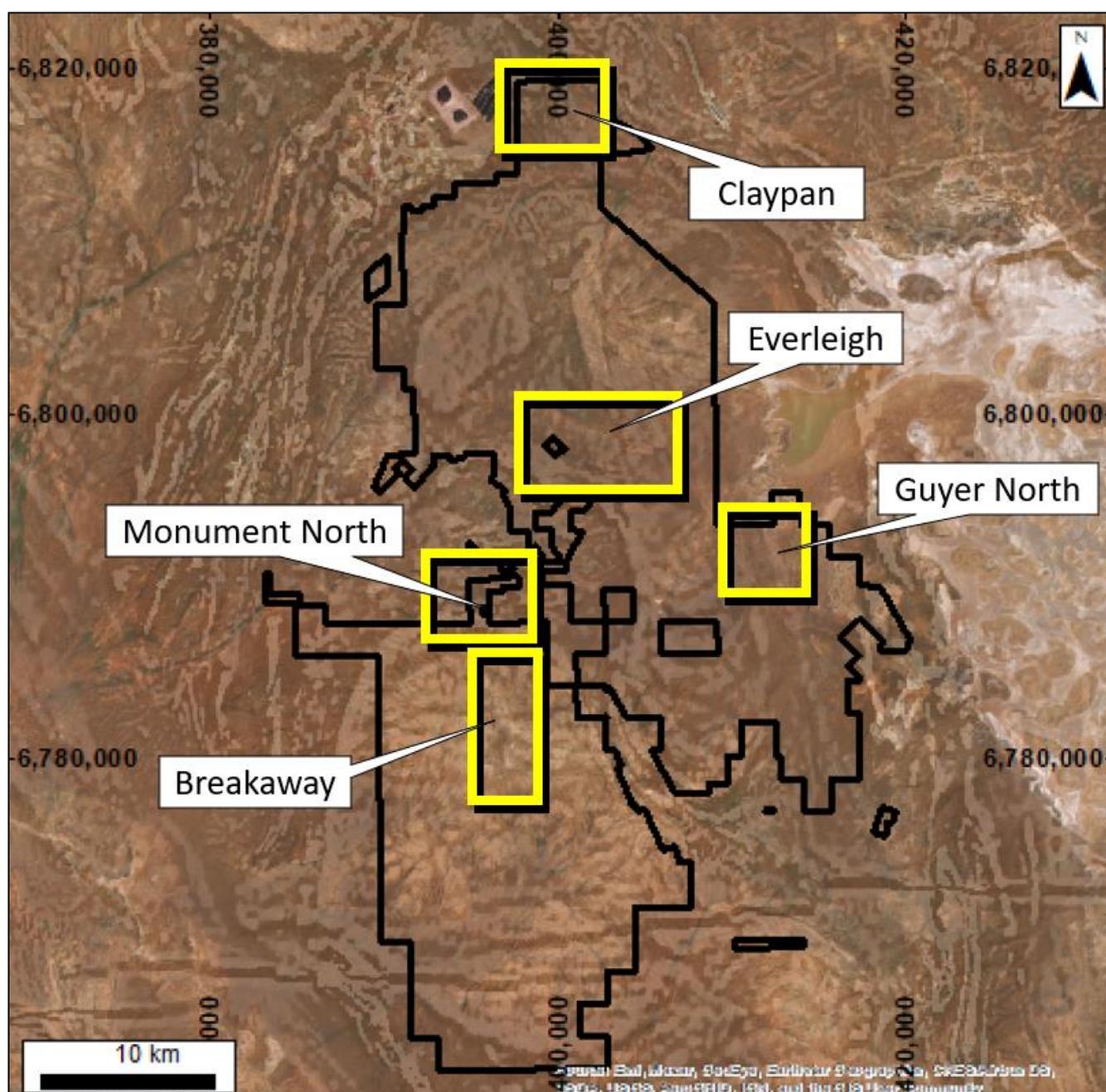


Figure 1 Areas that have been recently heritage surveyed in preparation for planned drilling (background image: airphoto - magnetics VD1 composite).

RC drilling programs are proposed over the **Guyer Well**, **Everleigh Well**, **Claypan** and **Monument** target areas.

A new **heritage survey** was recently undertaken **within the 14 Mile Well project** in preparation for exploration drilling to be undertaken. The Company is currently awaiting the final heritage report.

Gold targets that have been recently heritage reviewed include **Guyer** (specifically **Guyer North** and **Guyer North-West**), **Claypan**, **Monument North** and a number of sites within the **Everleigh Well** target area (including the **Embayment**, **High-Grade Vein** and **Christmas Gift** targets).

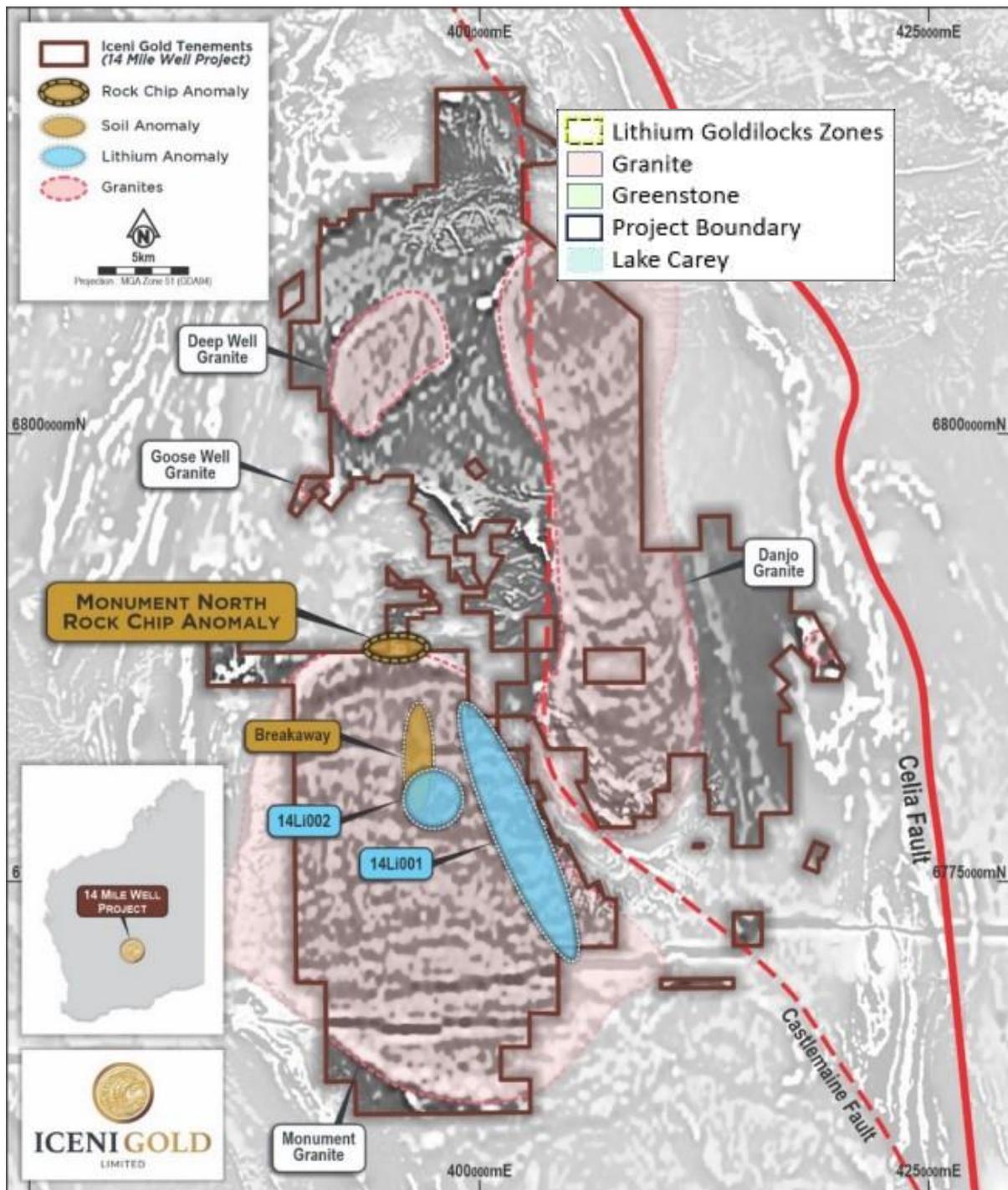


Figure 2 Coincident anomalies **14UF001** Breakaway and **14Li002** Monument in the Monument target area. (after ASX Announcement 18 September 2023).

The heritage survey to support planned drilling at the **Breakaway** target was completed earlier this year. Drilling at the Breakaway anomaly is planned to test coincident **gold and lithium** targets. The lithium anomaly **14Li002** identified within the Monument Granite displayed a strong association with Li-Cs-Be-Rb anomalism (ASX Announcement 23 June 2023) and it overlaps with the UFF Au and multi-element anomaly **14UF001-Breakaway**.



Figure 3 Iceni field crew pegging proposed drillholes at **Guyer North West** in preparation for drilling

Further heritage surveying, subject to board approval, may be conducted before the end of the year to support planned drilling at several prospects, including **Hages Bore** and **Goose Well**. Site access, sumps and drill pads have been established at **Breakaway**. Clearing and earthworks to support planned drilling is currently underway at **Guyer, Everleigh, Claypan and Monument North**.

The RC drilling contracts are being finalised and, subject to board approval, drilling will commence thereafter.

Authorised by the board of Iceni Gold Limited.

For more information contact:

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About Iceni Gold

Iceni Gold Limited (Iceni or the Company) is an exploration company that operates the 14 Mile Well Gold Project in the Laverton Greenstone Belt of Western Australia. Iceni is focussed on 2 of the key high priority target areas within the ~900km² 14 Mile Well tenement package. The majority of the leases have never been subject to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling, Ultrafine (UFF+) soil sampling, air core (AC) drilling, reverse circulation (RC) drilling and diamond drilling (DD).

Competent Person Statement

The information in this announcement fairly represents information and supporting documentation prepared by Mr David Nixon, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Nixon has a minimum of twenty-five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Nixon is a related party of the Company, being a former Company director, and holds securities in the Company. Mr Nixon has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.