



**ICENI GOLD**  
LIMITED

**ASX RELEASE**

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27 May 2021

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**David Nixon**  
Technical Director

**Hayley McNamara**  
Non-Executive Director

**Keith Murray**  
Non-Executive Director

**Sebastian Andre**  
Company Secretary

**REGISTERED OFFICE**  
Level 2, 41 Ord Street  
West Perth WA 6005

t: +61 8 6458 4200  
e: [admin@icenigold.com.au](mailto:admin@icenigold.com.au)  
w: [www.icenigold.com.au](http://www.icenigold.com.au)



## **ICENI EXPLORATION UPDATE**

### **Exploration Drilling Commencement**

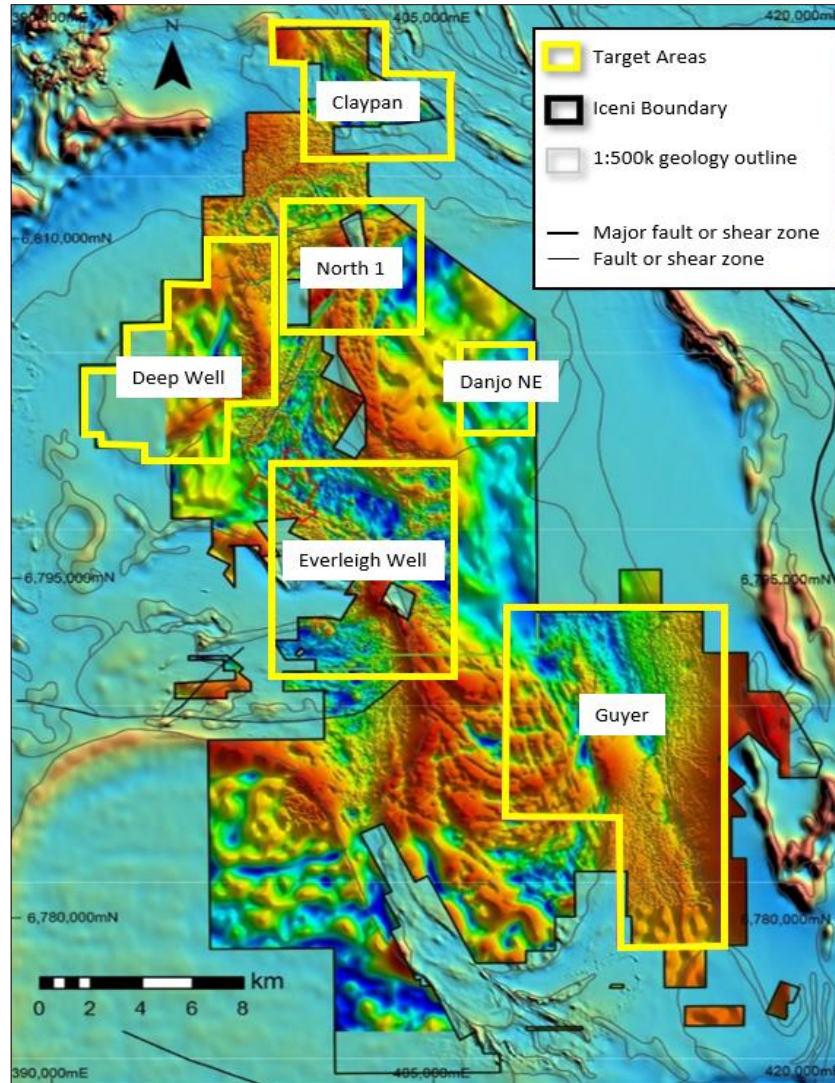
Iceni Gold Limited (**Iceni Gold** or the **Company**) is pleased to advise that drilling activities will commence on site during next week (1<sup>st</sup> – 7<sup>th</sup> June) on the **Deep Well** Target area at the 14 Mile Well Gold project.



**Figure 1:** Iceni Directors on site recently at Fourteen Mile Well.

Iceni Gold has identified 6 key high priority target areas at the ~600km<sup>2</sup> tenement package at 14 Mile Well situated on the western side of Lake Carey, ~ 50k from Laverton WA (Figure 2).

The intention is to commence drilling at Deep Well with ~ 12 – 24 holes and, whilst waiting for those initial results, move the rig to the **TOTK prospect** thereafter.



**Figure 2:** 14 Mile Well project area, showing the six key target areas.



## Deep Well

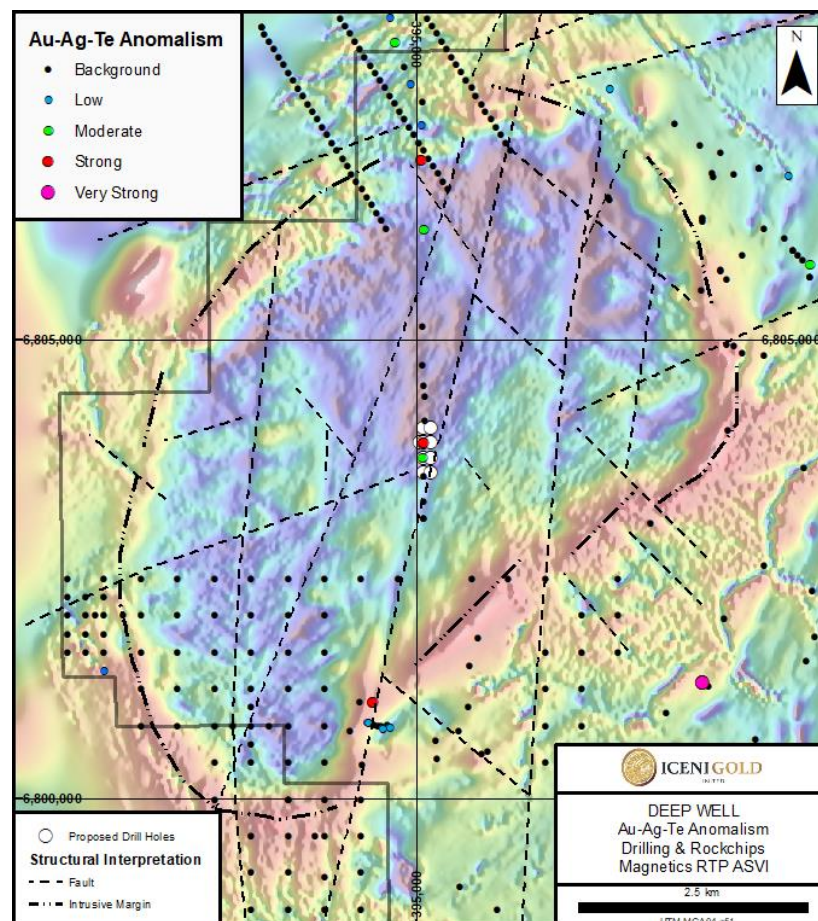
Gold mineralisation associated with sulphides and intrusive bodies are known to be key ingredients within the gold camps in the Leonora-Laverton District. Historic drilling at Deep Well had identified anomalous gold in several drill holes. Significantly these holes contained sulphides hosted by granodiorite intrusive.

The observations from previous drilling are encouraging as they link gold to the key ingredients, indicating the potential of the prospect to host a significant gold deposit.

Significant historic drill results at Deep Well include:<sup>1</sup>

- KOW013 with 4m @ 0.66g/t Au, 4m @ 0.14g/t Au & 5m @ 3.32g/t Au
- KOW014 with 4m @ 0.16g/t Au, 8m @ 0.25g/t Au & 4m @ 0.55g/t Au

The proposed drilling program has been designed to test beneath the gold anomalism and to test for extensions down dip and also along strike (Figure 3).



**Figure 3:** Proposed drilling program at Deep Well, targeting historic gold in drilling, at an interpreted structural intersection within an intrusive body.

<sup>1</sup> Refer to Independent Geologist Report in IPO prospectus dated 3 March 2021.

**Brian Rodan- Executive Chairman**  
**Dave Nixon – Technical Director**

Authorised by the Board of Iceni Gold Limited.

#### **ABOUT ICENI GOLD LIMITED**

Iceni Gold Limited is a Perth based exploration company that operates the 14 Mile Well project area in the Laverton Greenstone Belt.

The project consists of a ~ 600km<sup>2</sup> tenement package on the west side of Lake Carey, the majority of which has never been subject to modern systematic geological investigation.

#### **Competent Person Statement**

The information in this announcement that relates to upcoming drilling fairly represents, information and supporting documentation prepared by Mr David Nixon, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Nixon has a minimum of twenty years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Nixon is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Nixon has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to exploration results on the Fourteen Mile Well project was first released by the Company in its IPO prospectus dated 3 March 2021, and released on the ASX market announcements platform on 12 April 2021 (Prospectus). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus.